

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009
FOR
LEMON STEEL SERVICES LIMITED**

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LEMON STEEL SERVICES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2009**

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LEMON STEEL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009

DIRECTORS:

R J Innis
K R Childs

SECRETARY:

K R Childs

REGISTERED OFFICE:

Russell Gardens
Wickford Industrial Estate
Wickford
Essex
SS11 8BL

REGISTERED NUMBER:

02615708 (England and Wales)

LEMON STEEL SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2009**

	Notes	2009	2008
		£	£
FIXED ASSETS			
Tangible assets	2	139,549	106,458
CURRENT ASSETS			
Stocks		55,723	81,451
Debtors	3	674,127	720,696
Cash at bank		<u>557,986</u>	<u>761,093</u>
		1,287,836	1,563,240
CREDITORS			
Amounts falling due within one year		<u>279,190</u>	<u>480,567</u>
NET CURRENT ASSETS		<u>1,008,646</u>	<u>1,082,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,148,195	1,189,131
CREDITORS			
Amounts falling due after more than one year		(15,948)	(15,394)
PROVISIONS FOR LIABILITIES		<u>(9,403)</u>	<u>(950)</u>
NET ASSETS		<u><u>1,122,844</u></u>	<u><u>1,172,787</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	2
Profit and loss account		<u>1,122,744</u>	<u>1,172,785</u>
SHAREHOLDERS' FUNDS		<u><u>1,122,844</u></u>	<u><u>1,172,787</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

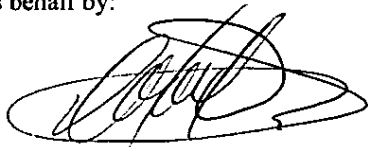
The notes form part of these abbreviated accounts

LEMON STEEL SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3-11-09 and were signed on its behalf by:



.....
R J Innis - Director

The notes form part of these abbreviated accounts

LEMON STEEL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates, commencing in the month of acquisition, in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and lease commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account on a sum of digits basis over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Profit and Loss Account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008	211,891
Additions	78,181
Disposals	<u>(39,090)</u>
At 31st March 2009	<u>250,982</u>
DEPRECIATION	
At 1st April 2008	105,432
Charge for year	31,148
Eliminated on disposal	<u>(25,147)</u>
At 31st March 2009	<u>111,433</u>
NET BOOK VALUE	
At 31st March 2009	<u>139,549</u>
At 31st March 2008	<u>106,459</u>

LEMON STEEL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31ST MARCH 2009**

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £289,531 (2008 - £285,225).

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009 £	2008 £
Number:	Class:			
1,000	Ordinary	£1	<u>1,000</u>	<u>-</u>

Allotted, issued and fully paid:		Nominal value:	2009 £	2008 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>2</u>

98 Ordinary shares of £1 each were allotted as fully paid as a bonus issue out of reserves during the year.

5. CONTROL

K R Childs is a director of the company and owns, with his wife, 100% of the issued share capital of CP (LSS) Limited. CP (LSS) Limited owns 50% of the issued share capital of Lemon Steel Services Limited. K R Childs therefore has a beneficial interest in 50% of the issued share capital of Lemon Steel Services Limited.

R J Innis, a director of the company, and his wife own 50% of the issued share capital of the company.

No single party has overall control of the company.