REGISTERED NUMBER: 02615607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

FOR

RINK MEWS DEVELOPMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RINK MEWS DEVELOPMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2024

DIRECTORS:	J L Hinton Mrs H L Hinton
REGISTERED OFFICE:	The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
REGISTERED NUMBER:	02615607 (England and Wales)
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB

BALANCE SHEET
31 JULY 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		10,796		11,046
Investment property	5		1,100,000		1,100,000
			1,110,796		1,111,046
CURRENT ASSETS					
Debtors	6	250,160		447,815	
Cash at bank		32,483		31,986	
		282,643		479,801	
CREDITORS					
Amounts falling due within one year	7	151,716		151,298	
NET CURRENT ASSETS			130,927		328,503
TOTAL ASSETS LESS CURRENT LIABILITIES			1,241,723		1,439,549
PROVISIONS FOR LIABILITIES			2,700		2,700
NET ASSETS			1,239,023		1,436,849
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		855,952		855,952
Retained earnings	9		382,971		580,797
SHAREHOLDERS' FUNDS			1,239,023		1,436,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2025 and were signed on its behalf by:

J L Hinton - Director

1. STATUTORY INFORMATION

Rink Mews Development Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was NIL (2023 - NIL).

continued...

4. **TANGIBLE FIXED ASSETS**

	Improvements to property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 August 2023 and 31 July 2024	11,968	3,256	15,224
DEPRECIATION			
At 1 August 2023	996	3,182	4,178
Charge for year	239	11	250
At 31 July 2024	1,235	3,193	4,428
NET BOOK VALUE			
At 31 July 2024	10,733	63	10,796
At 31 July 2023	10,972	74	11,046

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 August 2023 and 31 July 2024	1,100,000
NET BOOK VALUE	
At 31 July 2024	1,100,000
At 31 July 2023	1,100,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	250,160	447,815

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	18,425	22,857
Taxation and social security	33,176	28,326
Other creditors	100,115	100,115
	151,716	151,298

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
100	Ordinary	£1	100	100

continued...

9. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 August 2023	580,797	855,952	1,436,749
Profit for the year	62,674		62,674
Dividends	(260,500)		(260,500)
At 31 July 2024	382,971	855,952	1,238,923

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2024 and 31 July 2023:

	2024 £	2023 £
J L Hinton and Mrs H L Hinton		
Balance outstanding at start of year	260,328	-
Amounts advanced	63,070	432,150
Amounts repaid	(260,675)	(171,822)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	62,723	260,328

11. RELATED PARTY DISCLOSURES

Other related parties

Amounts due from related parties at the balance sheet date was £187,487 (2023 - £187,487).

Amounts due to related parties at the balance sheet date was £12,315 (2023 - £12,315).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.