REGISTERED NUMBER: 02615607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

FOR

RINK MEWS DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 31 JULY 2023

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RINK MEWS DEVELOPMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTORS:	J L Hinton Mrs H L Hinton
REGISTERED OFFICE:	The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
REGISTERED NUMBER:	02615607 (England and Wales)
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB

BALANCE SHEET
31 JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		11,046		11,299
Investment property	5		1,100,000		1,100,000
			1,111,046		1,111,299
CURRENT ASSETS					
Debtors	6	447,815		31,815	
Cash at bank		31,986		364,285	
		479,801		396,100	
CREDITORS					
Amounts falling due within one year	7	151,298		140,414	
NET CURRENT ASSETS			328,503		255,686
TOTAL ASSETS LESS CURRENT LIABILITIES			1,439,549		1,366,985
PROVISIONS FOR LIABILITIES			2,700		2,200
NET ASSETS			1,436,849		1,364,785
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		855,952		855,952
Retained earnings	9		580,797		508,733
SHAREHOLDERS' FUNDS			1,436,849		1,364,785

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2024 and were signed on its behalf by:

J L Hinton - Director

1. STATUTORY INFORMATION

Rink Mews Development Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

4. **TANGIBLE FIXED ASSETS**

	Improvements to property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 August 2022 and 31 July 2023	11,968	3,256	15,224
DEPRECIATION			
At 1 August 2022	757	3,168	3,925
Charge for year	239	14	253
At 31 July 2023	996	3,182	4,178
NET BOOK VALUE			
At 31 July 2023	10,972	74	11,046
At 31 July 2022	11,211	88	11,299

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 August 2022 and 31 July 2023	1,100,000
NET BOOK VALUE	
At 31 July 2023	1,100,000
At 31 July 2022	1,100,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	447,815	31,815

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	22,857	16,423
Taxation and social security	28,326	21,225
Other creditors	100,115	102,766
	151,298	140,414

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	100	100

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9. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 August 2022	508,733	855,952	1,364,685
Profit for the year	85,464		85,464
Dividends	(13,400)		(13,400)
At 31 July 2023	580,797	855,952	1,436,749

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Amounts due at the balance sheet date were £260,327.

Interest has been charged at HMRC's official rate.

11. **RELATED PARTY DISCLOSURES**

Other related parties

Amounts due from related parties at the balance sheet date was £187,487 (2022 - £31,815).

Amounts due to related parties at the balance sheet date was £12,315 (2022 - £15,065).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.