REGISTERED NUMBER: 02615607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

FOR

RINK MEWS DEVELOPMENT LIMITED

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RINK MEWS DEVELOPMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTORS:	J L Hinton Mrs H L Hinton
REGISTERED OFFICE:	The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
REGISTERED NUMBER:	02615607 (England and Wales)
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB

BALANCE SHEET
31 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,071		167
Investment property	5		1,100,000		1,037,000
			1,102,071		1,037,167
CURRENT ASSETS					
Debtors	6	28,559		-	
Cash at bank		144,777		162,915	
		173,336		162,915	
CREDITORS					
Amounts falling due within one year	7	76,269		76,370	
NET CURRENT ASSETS			97,067		86,545
TOTAL ASSETS LESS CURRENT LIABILITIES			1,199,138		1,123,712
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		855,952		792,952
Retained earnings	9		343,086		330,660
SHAREHOLDERS' FUNDS			1,199,138		1,123,712

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2020 and were signed on its behalf by:

J L Hinton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

1. STATUTORY INFORMATION

Rink Mews Development Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was NIL (2018 - NIL).

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4. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 August 2018	-	3,256	3,256
Additions	1,968	-	1,968
At 31 July 2019	1,968	3,256	5,224
DEPRECIATION			
At 1 August 2018	-	3,089	3,089
Charge for year	39	25	64
At 31 July 2019	39	3,114	3,153
NET BOOK VALUE			
At 31 July 2019	1,929	142	2,071
At 31 July 2018	-	167	167

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 August 2018	1,037,000
Revaluations	63,000
At 31 July 2019	1,100,000
NET BOOK VALUE	
At 31 July 2019	1,100,000
At 31 July 2018	1,037,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	250	-
Other debtors	28,309	-
	28,559	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	100	100

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9. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 August 2018	330,660	792,952	1,123,612
Profit for the year	75,426		75,426
Unrealised surplus on revaluation	(63,000)	63,000	-
At 31 July 2019	343,086	855,952	1,199,038

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Amounts due at the balance sheet date were £28,309. Interest has been charged at the official rate.

11. RELATED PARTY DISCLOSURES

Other related parties

Amounts due to related parties at the balance sheet date was £14,110 (2018 - £14,110)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.