

**REGISTERED NUMBER: 02615607 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2017**

**FOR**

**RINK MEWS DEVELOPMENT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | 1           |
| <b>Balance Sheet</b>                     | 2           |
| <b>Notes to the Financial Statements</b> | 3           |

**RINK MEWS DEVELOPMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2017**

**DIRECTORS:**

J L Hinton  
Mrs H L Hinton

**REGISTERED OFFICE:**

The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**BUSINESS ADDRESS:**

Reims House  
8 The Croft  
Buntsford Drive  
Bromsgrove  
Worcestershire  
B60 4JE

**REGISTERED NUMBER:**

02615607 (England and Wales)

**ACCOUNTANTS:**

Philip Barnes & Co Limited  
Chartered Accountants  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**RINK MEWS DEVELOPMENT LIMITED (REGISTERED NUMBER: 02615607)**

**BALANCE SHEET**  
**31 JULY 2017**

|                                              | Notes | 2017<br>£      | £                | 2016<br>£      | £               |
|----------------------------------------------|-------|----------------|------------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                 |
| Tangible assets                              | 4     |                | 196              |                | 244,280         |
| Investment property                          | 5     |                | <u>1,000,000</u> |                | <u>-</u>        |
|                                              |       |                | 1,000,196        |                | 244,280         |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                 |
| Debtors                                      | 6     | 1,296          |                  | -              |                 |
| Cash at bank                                 |       | <u>153,186</u> |                  | <u>109,759</u> |                 |
|                                              |       | 154,482        |                  | 109,759        |                 |
| <b>CREDITORS</b>                             |       |                |                  |                |                 |
| Amounts falling due within one year          | 7     | <u>94,208</u>  |                  | <u>121,402</u> |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |                | <u>60,274</u>    |                | <u>(11,643)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>1,060,470</u> |                | <u>232,637</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                 |
| Called up share capital                      | 8     |                | 100              |                | 100             |
| Fair value reserve                           | 9     |                | 755,952          |                | -               |
| Retained earnings                            | 9     |                | <u>304,418</u>   |                | <u>232,537</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>1,060,470</u> |                | <u>232,637</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

J L Hinton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

**1. STATUTORY INFORMATION**

Rink Mews Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                        |
|-----------------------|------------------------|
| Fixtures and fittings | - 15% reducing balance |
|-----------------------|------------------------|

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES**

The average number of employees during the year was 2 (2016 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2017**

**4. TANGIBLE FIXED ASSETS**

|                           | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|---------------------------|---------------------------|----------------------------------|-------------|
| <b>COST</b>               |                           |                                  |             |
| At 1 August 2016          | 901,415                   | 3,256                            | 904,671     |
| Reclassification/transfer | (901,415)                 | -                                | (901,415)   |
| At 31 July 2017           | -                         | 3,256                            | 3,256       |
| <b>DEPRECIATION</b>       |                           |                                  |             |
| At 1 August 2016          | 657,366                   | 3,025                            | 660,391     |
| Charge for year           | -                         | 35                               | 35          |
| Reclassification/transfer | (657,366)                 | -                                | (657,366)   |
| At 31 July 2017           | -                         | 3,060                            | 3,060       |
| <b>NET BOOK VALUE</b>     |                           |                                  |             |
| At 31 July 2017           | -                         | 196                              | 196         |
| At 31 July 2016           | 244,049                   | 231                              | 244,280     |

**5. INVESTMENT PROPERTY**

|                           | Total<br>£ |
|---------------------------|------------|
| <b>FAIR VALUE</b>         |            |
| Reclassification/transfer | 244,048    |
| Revaluations              | 755,952    |
| At 31 July 2017           | 1,000,000  |
| <b>NET BOOK VALUE</b>     |            |
| At 31 July 2017           | 1,000,000  |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2017<br>£ | 2016<br>£ |
|---------------|-----------|-----------|
| Other debtors | 1,296     | -         |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Included in Other creditors are accrued expenses of £3,300 (£3,300)

**8. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                   | 2017 | 2016 |
|----------------------------------|----------|-------------------|------|------|
| Number:                          | Class:   | Nominal<br>value: | £    | £    |
| 100                              | Ordinary | £1                | 100  | 100  |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2017**

9. **RESERVES**

|                                   | Retained<br>earnings<br>£ | Fair<br>value<br>reserve<br>£ | Totals<br>£      |
|-----------------------------------|---------------------------|-------------------------------|------------------|
| At 1 August 2016                  | 232,537                   | -                             | 232,537          |
| Profit for the year               | 827,833                   |                               | 827,833          |
| Unrealised surplus on revaluation | (755,952)                 | 755,952                       | -                |
| At 31 July 2017                   | <u>304,418</u>            | <u>755,952</u>                | <u>1,060,370</u> |

10. **RELATED PARTY DISCLOSURES**

**Other related parties**

Amounts due to related parties at the balance sheet date was £15,112 (2016 - £15,112)

11. **FIRST YEAR ADOPTION**

There have been no transitional adjustments required to the financial statements as a result of the adoption of Section 1A "Small Entities" of the Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.