

Abbreviated Financial Statements
for the Year Ended 31 July 2002
for
Rink Mews Development Limited



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21/11/02

Rink Mews Development Limited

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for the Year Ended 31 July 2002**

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Rink Mews Development Limited

**Company Information
for the Year Ended 31 July 2002**

DIRECTORS:

L E Hinton
Mrs K W Hinton

SECRETARY:

Mrs K W Hinton

REGISTERED OFFICE:

Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

REGISTERED NUMBER:

2615607 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal
Chartered Accountants
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Rink Mews Development Limited

Abbreviated Balance Sheet 31 July 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		400,691		419,733
CURRENT ASSETS:					
Cash at bank		9,106		9,863	
CREDITORS: Amounts falling due within one year		<u>495,859</u>		<u>525,219</u>	
NET CURRENT LIABILITIES:			<u>(486,753)</u>		<u>(515,356)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(86,062)</u>		<u>£(95,623)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(86,162)</u>		<u>(95,723)</u>
SHAREHOLDERS' FUNDS:			<u>£(86,062)</u>		<u>£(95,623)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L E Hinton - DIRECTOR

Approved by the Board on 13 November 2002

The notes form part of these financial statements

Rink Mews Development Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	565,143
Additions	3,565
At 31 July 2002	568,708
DEPRECIATION:	
At 1 August 2001	145,410
Charge for year	22,607
At 31 July 2002	168,017
NET BOOK VALUE:	
At 31 July 2002	400,691
At 31 July 2001	419,733

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100