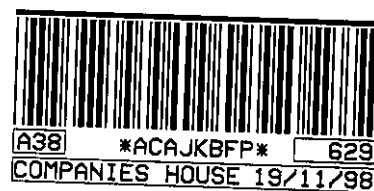


REGISTERED NUMBER: 2615607 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 July 1998
for
Rink Mews Development Limited



Rink Mews Development Limited

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for the Year Ended 31 July 1998**

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Rink Mews Development Limited

**Company Information
for the Year Ended 31 July 1998**

DIRECTORS:	L E Hinton Mrs K W Hinton
SECRETARY:	Mrs K W Hinton
REGISTERED OFFICE:	Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
REGISTERED NUMBER:	2615607 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal Chartered Accountants Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
BANKERS:	The Royal Bank of Scotland plc 38-41 Station Street Burton upon Trent Staffordshire DE14 1AX

Rink Mews Development Limited

Abbreviated Balance Sheet 31 July 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		487,322		403,728
CURRENT ASSETS:					
Debtors		489		42,497	
Cash at bank		1,834		-	
		2,323		42,497	
CREDITORS: Amounts falling due within one year	3	592,967		534,637	
NET CURRENT LIABILITIES:			(590,644)		(492,140)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(103,322)</u>		<u>£(88,412)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(103,422)		(88,512)
Shareholders' funds			<u>£(103,322)</u>		<u>£(88,412)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L E Hinton - DIRECTOR

Approved by the Board on 10 November 1998

Rink Mews Development Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1997	459,900
Additions	104,891
	<u>564,791</u>
At 31 July 1998	<u>564,791</u>
DEPRECIATION:	
At 1 August 1997	56,172
Charge for year	21,297
	<u>77,469</u>
At 31 July 1998	<u>77,469</u>
NET BOOK VALUE:	
At 31 July 1998	<u>487,322</u>
At 31 July 1997	<u>403,728</u>

In the opinion of the directors the value of the land and buildings is less than the cost shown in the accounts.

3. CREDITORS

The following secured debts are included within creditors:

	1998	1997
	£	£
Bank overdrafts	<u>-</u>	<u>28,925</u>

Rink Mews Development Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1998

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	1998 £	1997 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	<u>100</u>	<u>100</u>