

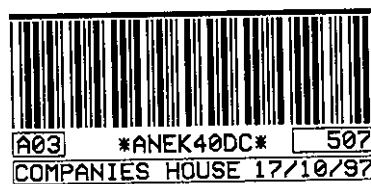
REGISTERED NUMBER: 2615607 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 July 1997

for

Rink Mews Development Limited



Rink Mews Development Limited

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for the Year Ended 31 July 1997**

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Rink Mews Development Limited

**Company Information
for the Year Ended 31 July 1997**

DIRECTORS:	L E Hinton Mrs K W Hinton
SECRETARY:	Mrs K W Hinton
REGISTERED OFFICE:	Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
REGISTERED NUMBER:	2615607 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal Chartered Accountants Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
BANKERS:	The Royal Bank of Scotland plc 38-41 Station Street Burton upon Trent Staffordshire DE14 1AX

Rink Mews Development Limited

Abbreviated Balance Sheet 31 July 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		403,728		422,266
CURRENT ASSETS:					
Debtors		42,497		2,293	
Cash at bank		-		6,757	
		42,497		9,050	
CREDITORS: Amounts falling due within one year	3	534,637		508,783	
NET CURRENT LIABILITIES:			(492,140)		(499,733)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(88,412)		£(77,467)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(88,512)		(77,567)
Shareholders' funds			£(88,412)		£(77,467)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


L E Hinton - DIRECTOR

Approved by the Board on 3 October 1997

The notes form part of these financial statements

Rink Mews Development Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1996	
and 31 July 1997	459,900
DEPRECIATION:	
At 1 August 1996	37,634
Charge for year	18,538
At 31 July 1997	56,172
NET BOOK VALUE:	
At 31 July 1997	403,728
At 31 July 1996	422,266

3. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Bank overdrafts	28,925	-

Rink Mews Development Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1997

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1997	1996
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Rink Mews Development Limited

**Report of the Accountants to the Directors of
Rink Mews Development Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

In accordance with instructions given to us we have prepared the financial statements for the year ended 31 July 1997 set out on pages three to seven from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



Tomkinson Teal
Chartered Accountants
Hanover Court
5 Queen Street
Lichfield
Staffordshire WS13 6QD

Dated: 3 October 1997