

2615607 (England and Wales)

Rink Mews Development Limited

Abbreviated Accounts

for the year ended 31 July 1995



Rink Mews Development Limited

Abbreviated Balance Sheet as at 31 July 1995

	Notes	£	£	31 July 1994 £	£
Fixed Assets					
Tangible assets	2		440,342		457,367
Current Assets					
Debtors		5,499		16,157	
		<u>5,499</u>		<u>16,157</u>	
Creditors: amounts falling due within one year		(403,317)		(382,652)	
Net Current Liabilities			(397,818)		(366,495)
Total Assets Less Current Liabilities			42,524		90,872
Creditors: amounts falling due after more than one year			(103,232)		(122,607)
			<u>(60,708)</u>		<u>(31,735)</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			(60,808)		(31,835)
Shareholders' Funds			<u>(60,708)</u>		<u>(31,735)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Rink Mews Development Limited

Abbreviated Balance Sheet (continued)
as at 31 July 1995

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

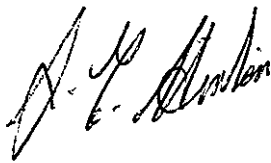
In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 24 November 1995.

L E Hinton Esq.

Director

A handwritten signature in dark ink, appearing to read 'L E Hinton', written over the printed name and title.

Rink Mews Development Limited
Notes to the
for the year ended 31 July 1995

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents rents receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over twenty five years
Fixtures, fittings and equipment	-	15% Reducing balance

2. Tangible Assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 1994	455,033	2,771	457,804
Additions	1,589	-	1,589
At 31 July 1995	456,622	2,771	459,393
Depreciation			
At 1 August 1994	-	437	437
Charge for year	18,265	349	18,614
At 31 July 1995	18,265	786	19,051
Net book values			
At 31 July 1995	438,357	1,985	440,342
At 31 July 1994	455,033	2,334	457,367

Rink Mews Development Limited
Notes to the
for the year ended 31 July 1995

3. Share Capital	1995 £	1994 £
Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>