

Registered Number 02615521

ENVIRO-WASTE LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,609,004	2,097,552
		<u>1,609,004</u>	<u>2,097,552</u>
Current assets			
Stocks		149,745	135,450
Debtors		1,261,246	960,737
Cash at bank and in hand		6,916	10,738
		<u>1,417,907</u>	<u>1,106,925</u>
Creditors: amounts falling due within one year	3	(1,588,044)	(1,529,079)
Net current assets (liabilities)		<u>(170,137)</u>	<u>(422,154)</u>
Total assets less current liabilities		<u>1,438,867</u>	<u>1,675,398</u>
Creditors: amounts falling due after more than one year	3	(860,718)	(1,118,503)
Provisions for liabilities		(40,242)	(41,026)
Total net assets (liabilities)		<u>537,907</u>	<u>515,869</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		448,915	448,915
Profit and loss account		87,992	65,954
Shareholders' funds		<u>537,907</u>	<u>515,869</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2017

And signed on their behalf by:

M Edwards, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the continued financial support of the parent company. The parent company pledged its continued support to the company for the foreseeable future and on this basis the director considers it appropriate to prepare these financial statements on a going concern basis.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold No depreciation

Property improvements 15% straight line

Plant and machinery 15% straight line

Fixtures, fittings & equipment 15% straight line

Motor vehicles 25% straight line

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is not necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	2,606,387
Additions	-
Disposals	(405,522)
Revaluations	-
Transfers	-
At 31 August 2016	<u>2,200,865</u>
Depreciation	
At 1 September 2015	508,835
Charge for the year	129,250
On disposals	(46,224)
At 31 August 2016	<u>591,861</u>
Net book values	
At 31 August 2016	<u>1,609,004</u>
At 31 August 2015	<u>2,097,552</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	17	19

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.