

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2012
for
Enviro-Waste Ltd**

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

**Company Information
for the Year Ended 31 August 2012**

DIRECTORS:

S O'Connell
P Dunne

REGISTERED OFFICE:

6-14 Brunel Way
Mundford Road
Thetford
Norfolk
IP24 1HP

REGISTERED NUMBER:

02615521 (England and Wales)

ACCOUNTANTS:

Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>915,767</u>		<u>1,107,927</u>
			915,768		1,107,928
CURRENT ASSETS					
Stocks		26,403		7,063	
Debtors		431,911		575,725	
Cash at bank		<u>23,784</u>		<u>6,689</u>	
		482,098		589,477	
CREDITORS					
Amounts falling due within one year		<u>952,314</u>		<u>1,078,546</u>	
NET CURRENT LIABILITIES			<u>(470,216)</u>		<u>(489,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			445,552		618,859
CREDITORS					
Amounts falling due after more than one year	4		<u>434,424</u>		<u>485,081</u>
NET ASSETS			<u><u>11,128</u></u>		<u><u>133,778</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>10,128</u>		<u>132,778</u>
SHAREHOLDERS' FUNDS			<u><u>11,128</u></u>		<u><u>133,778</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2013 and were signed on its behalf by:

P Dunne - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis despite the fact that the company had net current liabilities of £470,216 at the balance sheet date. The owner of the company believes that future profitability and the ongoing financial support provided by a related party will enable the company to honour its debts as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost of buildings
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>126,755</u>
AMORTISATION	
At 1 September 2011 and 31 August 2012	<u>126,754</u>
NET BOOK VALUE	
At 31 August 2012	<u><u>1</u></u>
At 31 August 2011	<u><u>1</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	1,966,424
Additions	28,610
Disposals	(67,500)
At 31 August 2012	<u>1,927,534</u>
DEPRECIATION	
At 1 September 2011	858,497
Charge for year	192,645
Eliminated on disposal	(39,375)
At 31 August 2012	<u>1,011,767</u>
NET BOOK VALUE	
At 31 August 2012	<u>915,767</u>
At 31 August 2011	<u>1,107,927</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>261,960</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
J A R Clark		
Balance outstanding at start of year	7,746	7,647
Amounts advanced	-	99
Amounts repaid	(7,746)	-
Balance outstanding at end of year	<u>-</u>	<u>7,746</u>
P Dunne		
Balance outstanding at start of year	-	-
Amounts advanced	89,604	-
Amounts repaid	(73,471)	-
Balance outstanding at end of year	<u>16,133</u>	<u>-</u>

The amount shown as repaid in respect of J A R Clark has been written off as a bad debt in these accounts in accordance with the terms of the sale of the company in the year by Carcarc Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.