

REGISTERED NUMBER: 2615521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2011

for

ENVIRO-WASTE LIMITED



ENVIRO-WASTE LIMITED

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for the Year Ended 31 August 2011**

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ENVIRO-WASTE LIMITED

**Company Information
for the Year Ended 31 August 2011**

DIRECTORS

J Clark
S O'Connell
C A Clark
P Dunne

SECRETARY:

REGISTERED OFFICE:

1 Brunel Way
Mundford Road
Thetford
Norfolk
IP24 1HP

REGISTERED NUMBER:

2615521 (England and Wales)

ACCOUNTANTS:

Ashton Hart David Lee
Sterling House
Langston Road
Loughton
Essex
IG10 3FA

ENVIRO-WASTE LIMITED

Abbreviated Balance Sheet 31 August 2011

	Notes	31 8 11	31 8 10
		£	£
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	1,107,927	1,265,192
		<u>1,107,928</u>	<u>1,265,193</u>
CURRENT ASSETS			
Stocks		7,063	13,141
Debtors		575,725	825,919
Cash at bank and in hand		6,689	212
		<u>589,477</u>	<u>839,272</u>
CREDITORS			
Amounts falling due within one year	4	1,106,767	1,097,898
NET CURRENT LIABILITIES		<u>(517,290)</u>	<u>(258,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		590,638	1,006,567
CREDITORS			
Amounts falling due after more than one year	4	456,860	672,153
NET ASSETS		<u>133,778</u>	<u>334,414</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		132,778	333,414
SHAREHOLDERS' FUNDS		<u>133,778</u>	<u>334,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ENVIRO-WASTE LIMITED

**Abbreviated Balance Sheet - continued
31 August 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 May 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S O'Connell', written in a cursive style.

S O'Connell - Director

The notes form part of these abbreviated accounts

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As described in the directors' report on page 2 the current economic environment is challenging and the company has reported an operating loss for the year. As highlighted in note 8 to the financial statements, the company meets its day to day working capital requirements through an invoice discounting facility.

The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the level of its current facility. The company has held discussions with its bankers about its future borrowing needs and no matters have been drawn to its attention to suggest that renewal may not be forthcoming on acceptable terms.

After making enquires, and considering the uncertainties described above, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 15 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Freehold property	- 2% on straight line on buildings
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES - continued

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight basis over the lease term.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	
and 31 August 2011	126,755
AMORTISATION	
At 1 September 2010	
and 31 August 2011	126,754
NET BOOK VALUE	
At 31 August 2011	1
At 31 August 2010	1

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	2,320,776
Additions	212,141
Disposals	(566,493)
At 31 August 2011	1,966,424
DEPRECIATION	
At 1 September 2010	1,055,584
Charge for year	253,487
Eliminated on disposal	(450,574)
At 31 August 2011	858,497
NET BOOK VALUE	
At 31 August 2011	1,107,927
At 31 August 2010	1,265,192

4 CREDITORS

Creditors include an amount of £709,062 (31 8 10 - £1,171,759) for which security has been given.

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 8 11	31 8 10
Number	Class		£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

6 ULTIMATE PARENT COMPANY

At the balance sheet date, the director regarded Carcare Holdings Limited a company incorporated in England and Wales is the ultimate parent company and the ultimate controlling party

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2011 and 31 August 2010

	31 8 11	31 8 10
	£	£
J Clark		
Balance outstanding at start of year	7,647	-
Amounts advanced	99	7,647
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,746</u>	<u>7,647</u>