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REGISTERED NUMBER: 2615521 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2007

for

ENVIRO-WASTE LIMITED

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ENVIRO-WASTE LIMITED

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ENVIRO-WASTE LIMITED

**Company Information
for the Year Ended 31 August 2007**

DIRECTORS: J Clark
P P Betts

SECRETARY J P Hunt

REGISTERED OFFICE: Sterling House
Langston Road
Loughton
Essex
IG10 3FA

REGISTERED NUMBER: 2615521 (England and Wales)

AUDITORS: Ashton Hart David Lee
Registered Auditors
Sterling House
Langston Road
Loughton
Essex
IG10 3FA

ENVIRO-WASTE LIMITED

Report of the Directors for the Year Ended 31 August 2007

The directors present their report with the accounts of the company for the year ended 31 August 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supplying sludge to land

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts

The progress of the company during the year accorded with expectations and the position of the company at the end of the year is regarded as satisfactory. No significant changes in the future development of the company are proposed, nor has there occurred since the end of the year any event of such significance that reference should be made in this report.

DIVIDENDS

No dividends will be distributed for the year ended 31 August 2007

DIRECTORS

Mr J Clark (a director) holds a beneficial interest in the issued share capital of the company by virtue of his controlling interest in the issued share capital of the parent company Carcarc Holdings Limited at 1 September 2006 and at 31 August 2007

Mr G J Betts (a director) did not hold any beneficial interest in the issued share capital of the company at 1 September 2006 and 31 December 2007

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made charitable donations of £30 (2006 £2,014)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ENVIRO-WASTE LIMITED

**Report of the Directors
for the Year Ended 31 August 2007**

AUDITORS

The auditors, Ashton Hart David Lee, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P P Betts', written over a horizontal line.

P P Betts - Director

14 February 2008

**Report of the Independent Auditors to
ENVIRO-WASTE LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages five to nineteen, together with the financial statements of ENVIRO-WASTE LIMITED for the year ended 31 August 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

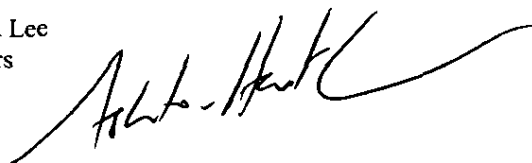
Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

Ashton Hart David Lee
Registered Auditors
Sterling House
Langston Road
Loughton
Essex
IG10 3FA



14 February 2008

ENVIRO-WASTE LIMITED

Abbreviated Profit and Loss Account for the Year Ended 31 August 2007

	Notes	31 8 07 £	31 8 06 £
GROSS PROFIT		1,303,297	1,618,538
Administrative expenses		<u>1,140,590</u>	<u>987,188</u>
OPERATING PROFIT	3	162,707	631,350
Fines and legal costs of breaches under Health & Safety Act	4	<u>-</u>	<u>193,500</u>
		162,707	437,850
Interest receivable and similar income		<u>3,596</u>	<u>1,553</u>
		166,303	439,403
Interest payable and similar charges	5	<u>67,676</u>	<u>94,378</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		98,627	345,025
Tax on profit on ordinary activities	6	<u>33,765</u>	<u>170,866</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>64,862</u>	<u>174,159</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these abbreviated accounts

ENVIRO-WASTE LIMITED

**Statement of Total Recognised Gains and Losses
for the Year Ended 31 August 2007**

	31 8 07	31 8 06
	£	£
PROFIT FOR THE FINANCIAL YEAR	64,862	174,159
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	64,862	174,159
Prior year adjustment		(179,729)
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT		(5,570)

The notes form part of these abbreviated accounts

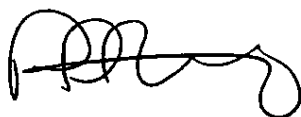
ENVIRO-WASTE LIMITED

Abbreviated Balance Sheet 31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Intangible assets	8		1,216		9,676
Tangible assets	9		1,665,577		2,000,164
			<u>1,666,793</u>		<u>2,009,840</u>
CURRENT ASSETS					
Stocks	10	23,369		12,019	
Debtors	11	1,014,424		1,037,782	
Cash at bank and in hand		673		112,114	
		<u>1,038,466</u>		<u>1,161,915</u>	
CREDITORS					
Amounts falling due within one year	12	788,201		1,270,731	
NET CURRENT ASSETS/(LIABILITIES)			<u>250,265</u>		<u>(108,816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,917,058		1,901,024
CREDITORS					
Amounts falling due after more than one year	13		(741,206)		(755,677)
PROVISIONS FOR LIABILITIES	17		(171,830)		(206,187)
NET ASSETS			<u>1,004,022</u>		<u>939,160</u>
CAPITAL AND RESERVES					
Called up share capital	18		1,000		1,000
Profit and loss account	19		1,003,022		938,160
SHAREHOLDERS' FUNDS	22		<u>1,004,022</u>		<u>939,160</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 14 February 2008 and were signed on its behalf by



P P Betts - Director

The notes form part of these abbreviated accounts

ENVIRO-WASTE LIMITED

Cash Flow Statement for the Year Ended 31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
Net cash inflow from operating activities	1		492,048		852,652
Returns on investments and servicing of finance	2		(64,080)		(92,825)
Taxation			(144,408)		(79,315)
Capital expenditure	2		<u>(58,841)</u>		<u>(256,436)</u>
			224,719		424,076
Financing	2		<u>(448,097)</u>		<u>(292,847)</u>
(Decrease)/Increase in cash in the period			<u><u>(223,378)</u></u>		<u><u>131,229</u></u>
Reconciliation of net cash flow to movement in net debt	3				
(Decrease)/Increase in cash in the period		(223,378)		131,229	
Cash outflow from decrease in debt and lease financing		<u>248,097</u>		<u>340,898</u>	
Change in net debt resulting from cash flows			24,719		472,127
New finance leases			<u>-</u>		<u>(350,757)</u>
Movement in net debt in the period			24,719		121,370
Net debt at 1 September			<u>(947,585)</u>		<u>(1,068,955)</u>
Net debt at 31 August			<u><u>(922,866)</u></u>		<u><u>(947,585)</u></u>

The notes form part of these abbreviated accounts

ENVIRO-WASTE LIMITED

Notes to the Cash Flow Statement for the Year Ended 31 August 2007

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	31 8 07	31 8 06
	£	£
Operating profit	162,707	631,350
Depreciation charges	401,005	392,037
Loss/(Profit) on disposal of fixed assets	882	(13,405)
Fines and legal costs	-	(193,500)
(Increase)/Decrease in stocks	(11,350)	1,597
Decrease/(Increase) in debtors	198,275	(319,876)
(Decrease)/Increase in creditors	(259,471)	354,449
Net cash inflow from operating activities	<u>492,048</u>	<u>852,652</u>

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	31 8 07	31 8 06
	£	£
Returns on investments and servicing of finance		
Interest received	3,596	1,553
Interest paid	(19,496)	(35,778)
Interest element of hire purchase and finance lease rental payments	(48,180)	(58,600)
Net cash outflow for returns on investments and servicing of finance	<u>(64,080)</u>	<u>(92,825)</u>
 Capital expenditure		
Purchase of tangible fixed assets	(88,840)	(296,236)
Sale of tangible fixed assets	29,999	39,800
Net cash outflow for capital expenditure	<u>(58,841)</u>	<u>(256,436)</u>
 Financing		
Loan reduction in year	(14,471)	(14,835)
Loans due from group undertakings	(200,000)	48,052
Capital repayments in year	(233,626)	(326,064)
Net cash outflow from financing	<u>(448,097)</u>	<u>(292,847)</u>

The notes form part of these abbreviated accounts

ENVIRO-WASTE LIMITED

Notes to the Cash Flow Statement for the Year Ended 31 August 2007

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 9 06 £	Cash flow £	At 31 8 07 £
Net cash			
Cash at bank and in hand	112,114	(111,441)	673
Bank overdraft	-	(111,937)	(111,937)
	<u>112,114</u>	<u>(223,378)</u>	<u>(111,264)</u>
Debt			
Hire purchase and finance leases	(750,478)	233,626	(516,852)
Debts falling due within one year	(35,071)	-	(35,071)
Debts falling due after one year	(274,150)	14,471	(259,679)
	<u>(1,059,699)</u>	<u>248,097</u>	<u>(811,602)</u>
Total	<u>(947,585)</u>	<u>24,719</u>	<u>(922,866)</u>

The notes form part of these abbreviated accounts

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 15 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 STAFF COSTS

	31 8 07	31 8 06
	£	£
Wages and salaries	1,194,939	1,076,600
Social security costs	6,548	3,037
Other pension costs	3,904	4,836
	<u>1,205,391</u>	<u>1,084,473</u>

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

2 STAFF COSTS - continued

The average monthly number of employees during the year was as follows

	31 8 07	31 8 06
Administration and clerical	4	7
Management	6	7
Operatives	30	30
	<u>40</u>	<u>44</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	31 8 07	31 8 06
	£	£
Hire of plant and machinery	24,531	217,653
Other operating leases	600	-
Depreciation - owned assets	157,511	181,907
Depreciation - assets on hire purchase contracts and finance leases	235,034	201,670
Loss/(Profit) on disposal of fixed assets	882	(13,405)
Goodwill amortisation	8,460	8,460
Auditors' remuneration	5,000	3,940
	<u>55,577</u>	<u>28,622</u>

4 EXCEPTIONAL ITEMS

These represents legal cost and fines for breaches under the Health & Safety legislation for the fatal incident on 12 July 2004 when three employees of the company died in a nursery tank at East Wareham, Norfolk

5 INTEREST PAYABLE AND SIMILAR CHARGES

	31 8 07	31 8 06
	£	£
Bank interest	496	3,323
Bank loan interest	19,000	32,455
Hire purchase	39,254	41,703
Leasing charges	8,926	16,897
	<u>67,676</u>	<u>94,378</u>

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

6 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 8 07 £	31 8 06 £
Current tax		
UK corporation tax	68,122	144,408
Deferred tax		
Accelerated capital allowances	(34,357)	26,458
Tax on profit on ordinary activities	<u>33,765</u>	<u>170,866</u>

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	31 8 07 £	31 8 06 £
Profit on ordinary activities before tax	<u>98,627</u>	<u>345,025</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 27.338% (2006 - 29.903%)	26,963	103,173
Effects of		
Disallowed expenses	3,028	60,151
Credit/(charge) for accelerated capital allowances	<u>38,131</u>	<u>(18,916)</u>
Current tax charge	<u>68,122</u>	<u>144,408</u>

7 PRIOR YEAR ADJUSTMENT

The prior year adjustment arises as a result of the first time recognition of deferred tax liabilities on a full provision basis in accordance with generally accepted accounting practice in the United Kingdom

	31 8 07 £	31 8 06 £
Provision recognised as at 1 September 2004	-	165,770
Charge recognised for the year ended 31 August 2005	-	13,959
Provision/prior year adjustment as at 1 September 2005	<u>-</u>	<u>179,729</u>

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

8 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2006 and 31 August 2007	<u>126,755</u>
AMORTISATION	
At 1 September 2006	117,079
Amortisation for year	<u>8,460</u>
At 31 August 2007	<u>125,539</u>
NET BOOK VALUE	
At 31 August 2007	<u><u>1,216</u></u>
At 31 August 2006	<u><u>9,676</u></u>

9 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2006	412,444	2,665,035	100,720	164,829	3,343,028
Additions	-	45,046	-	43,794	88,840
Disposals	-	(100,124)	-	-	(100,124)
At 31 August 2007	<u>412,444</u>	<u>2,609,957</u>	<u>100,720</u>	<u>208,623</u>	<u>3,331,744</u>
DEPRECIATION					
At 1 September 2006	37,041	1,153,839	46,387	105,598	1,342,865
Charge for year	16,500	338,512	12,175	25,358	392,545
Eliminated on disposal	-	(69,243)	-	-	(69,243)
At 31 August 2007	<u>53,541</u>	<u>1,423,108</u>	<u>58,562</u>	<u>130,956</u>	<u>1,666,167</u>
NET BOOK VALUE					
At 31 August 2007	<u><u>358,903</u></u>	<u><u>1,186,849</u></u>	<u><u>42,158</u></u>	<u><u>77,667</u></u>	<u><u>1,665,577</u></u>
At 31 August 2006	<u><u>375,403</u></u>	<u><u>1,511,196</u></u>	<u><u>54,333</u></u>	<u><u>59,231</u></u>	<u><u>2,000,163</u></u>

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

9 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2006	1,464,864	40,662	1,505,526
Additions	27,950	43,794	71,744
At 31 August 2007	1,492,814	84,456	1,577,270
DEPRECIATION			
At 1 September 2006	432,666	27,207	459,873
Charge for year	223,325	11,709	235,034
At 31 August 2007	655,991	38,916	694,907
NET BOOK VALUE			
At 31 August 2007	836,823	45,540	882,363
At 31 August 2006	1,032,198	13,455	1,045,653

10 STOCKS

	31 8 07	31 8 06
	£	£
Stock of fuels	23,369	12,019

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 07	31 8 06
	£	£
Trade debtors	798,942	993,475
Amounts owed by group undertakings	176,864	1,948
Prepayments and accrued income	38,618	42,359
	1,014,424	1,037,782

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 07	31 8 06
	£	£
Bank loans and overdrafts (see note 14)	147,008	35,071
Hire purchase contracts and finance leases (see note 15)	35,325	268,951
Trade creditors	232,385	284,361
Amounts owed to group undertakings	47,550	72,634
Tax	68,122	144,408
Social security and other taxes	32,543	33,345
VAT	61,772	79,894
Other creditors	14,125	207,760
Accrued expenses	149,371	144,307
	788,201	1,270,731

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 8 07	31 8 06
	£	£
Bank loans (see note 14)	259,679	274,150
Hire purchase contracts and finance leases (see note 15)	481,527	481,527
	<u>741,206</u>	<u>755,677</u>

14 LOANS

An analysis of the maturity of loans is given below

	31 8 07	31 8 06
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	111,937	-
Bank loans	35,071	35,071
	<u>147,008</u>	<u>35,071</u>
Amounts falling due between one and two years		
Bank loans - 1-2 years	<u>35,071</u>	<u>35,071</u>
Amounts falling due between two and five years		
Bank loans - 2-5 years	<u>105,212</u>	<u>105,212</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>119,396</u>	<u>133,867</u>

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

15 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts		Finance leases	
	31 8 07	31 8 06	31 8 07	31 8 06
	£	£	£	£
Gross obligations repayable				
Within one year	48,225	268,975	20,020	27,593
Between one and five years	510,464	493,408	10,010	31,440
	<u>558,689</u>	<u>762,383</u>	<u>30,030</u>	<u>59,033</u>
Finance charges repayable				
Within one year	30,100	24,130	2,820	3,487
Between one and five years	37,537	37,681	1,410	5,640
	<u>67,637</u>	<u>61,811</u>	<u>4,230</u>	<u>9,127</u>
Net obligations repayable				
Within one year	18,125	244,845	17,200	24,106
Between one and five years	472,927	455,727	8,600	25,800
	<u>491,052</u>	<u>700,572</u>	<u>25,800</u>	<u>49,906</u>

16 SECURED DEBTS

The following secured debts are included within creditors

	31 8 07	31 8 06
	£	£
Bank overdraft	111,937	-
Bank loans	294,750	309,221
Hire purchase contracts and finance leases	516,852	750,478
	<u>923,539</u>	<u>1,059,699</u>

The bank overdraft is secured on a unscheduled debenture dated 2 August 2002 incorporating a fixed and floating charge over all the current and future assets of the company

On 7 August 2002 the company has given a guarantee to National Westminster Bank Plc covering the liabilities of Carcarc Limited a group undertaking

17 PROVISIONS FOR LIABILITIES

	31 8 07	31 8 06
	£	£
Deferred tax	171,830	206,187

ENVIRO-WASTE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

17 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 September 2006	206,187
Accelerated capital allowances	<u>(34,357)</u>
Balance at 31 August 2007	<u><u>171,830</u></u>

18 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 8 07 £	31 8 06 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 07 £	31 8 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

19 RESERVES

	Profit and loss account £
At 1 September 2006	938,160
Profit for the year	<u>64,862</u>
At 31 August 2007	<u><u>1,003,022</u></u>

20 ULTIMATE PARENT COMPANY

At the balance sheet date, the director regarded Carcarc Holdings Limited a company incorporated in England and Wales as the ultimate parent company and the ultimate controlling party

21 RELATED PARTY DISCLOSURES

The company has taken advantage of exemptions under FRS 8 not to disclose transactions with other group companies as it is a wholly owned subsidiary

During the year the company paid consultancy fees in the sum of £71,196 (2006 £165,682) to PB Waste Management Limited, a company registered in England and Wales in which Mr P P Betts (a director of Carcarc Limited and director of Enviro-waste Ltd from 1 June 2007) is the sole director and shareholder

Also during the year the company made sales of £151,137 (2006 £160,210) to Anti-waste Recycling Limited, a company registered in England and Wales in which the director Mr P P Betts is the director and owns 20% of the issued share capital of the company Included in trade debtors is the sum of £56,434 (2006 £41,711) owed to this company

ENVIRO-WASTE LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2007**

22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 8 07	31 8 06
	£	£
Profit for the financial year	64,862	174,159
Net addition to shareholders' funds	64,862	174,159
Opening shareholders' funds	939,160	765,001
Closing shareholders' funds	1,004,022	939,160