REGISTERED NUMBER: 02615421 (England and Wales)

Report of the Director and

Financial Statements

for the Year Ended 31st December 2016

for

CANNON DATACOM LIMITED

THURSDAY

A6EXX800

A20 14/09/2017 #369

COMPANIES HOUSE

Contents of the Financial Statements
for the year ended 31st December 2016

	Page
Company Information	1
Report of the Director	2
Report of the Independent Auditors	4
Statement of Comprehensive Income	6
Statement of Financial Position	7
Statement of Changes in Equity	8
Notes to the Financial Statements	9

CANNON DATACOM LIMITED

Company Information
for the year ended 31st December 2016

DIRECTOR:	M Goulding
REGISTERED OFFICE:	Queensway Stem Lane Industrial Estate New Milton Hampshire BH25 5NN
REGISTERED NUMBER:	02615421 (England and Wales)
AUDITORS:	Simpson Wreford & Partners Chartered Accountants & Statutory Auditors Suffolk House George Street Croydon Surrey CR0 0YN

CANNON DATACOM LIMITED (REGISTERED NUMBER: 02615421)

Report of the Director
for the year ended 31st December 2016

The director presents his report with the financial statements of the company for the year ended 31st December 2016.

PRINCIPAL ACTIVITY
The company did not trade during the period.

Although it is not the intention of the directors to liquidate the company, but keep as a shell company for future trading opportunities, it is their intention to dispose of all remaining non cash assets held at the period end.The financial statements have therefore not been prepared on a going concern basis.

The company's subsidiary, Cannon Telecomms Limited, was dormant throughout the whole period.

DIRECTOR
M Goulding held office during the whole of the period from 1st January 2016 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As explained in note 1 to the financial statements, the directors do not believe the going concern basis to be appropriate and these financial statements have not been prepared on that basis.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

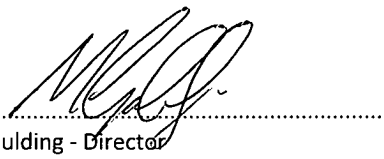
AUDITORS
The auditors, Simpson Wreford & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

CANNON DATACOM LIMITED (REGISTERED NUMBER: 02615421)

Report of the Director
for the year ended 31st December 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M Goulding - Director

Date: 8/9/17

Report of the Independent Auditors to the Members of Cannon Datacom Limited

We have audited the financial statements of Cannon Datacom Limited for the year ended 31st December 2016 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st December 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Director.

Report of the Independent Auditors to the Members of
Cannon Datacom Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.

Christopher Atkinson (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date: 8/9/17

CANNON DATACOM LIMITED (REGISTERED NUMBER: 02615421)

Statement of Comprehensive Income
for the year ended 31st December 2016

	Notes	Year Ended 31.12.16 £	Period 1.7.15 to 31.12.15 £
REVENUE		-	-
Cost of sales		385	192
GROSS LOSS		(385)	(192)
Administrative expenses		1,489	469,238
OPERATING LOSS and LOSS BEFORE TAXATION	3	(1,874)	(469,430)
Tax on loss		-	-
LOSS FOR THE FINANCIAL YEAR		(1,874)	(469,430)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(1,874)	(469,430)

The notes form part of these financial statements

CANNON DATACOM LIMITED (REGISTERED NUMBER: 02615421)

Statement of Financial Position
31st December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Property, plant and equipment	5		2,288		4,058
Investments	6		100		100
			2,388		4,158
CURRENT ASSETS					
Debtors	7	37,288		37,288	
Cash at bank		55		159	
		37,343		37,447	
CREDITORS					
Amounts falling due within one year	8	100		100	
NET CURRENT ASSETS			37,243		37,347
TOTAL ASSETS LESS CURRENT LIABILITIES			39,631		41,505
CAPITAL AND RESERVES					
Called up share capital			379,052		379,052
Retained earnings			(339,421)		(337,547)
SHAREHOLDERS' FUNDS			39,631		41,505

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8/9/17 and were signed by:

.....
M Goulding - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the year ended 31st December 2016

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1st July 2015	-	131,883	131,883
Changes in equity			
Issue of share capital	379,052	-	379,052
Total comprehensive income	-	(469,430)	(469,430)
Balance at 31st December 2015	379,052	(337,547)	41,505
Changes in equity			
Total comprehensive income	-	(1,874)	(1,874)
Balance at 31st December 2016	379,052	(339,421)	39,631

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st December 2016

1. STATUTORY INFORMATION

Cannon Datacom Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have prepared the financial statements on the basis that the company is no longer a going concern.

Preparation of consolidated financial statements
The financial statements contain information about Cannon Datacom Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments
Fixed asset investments are stated at cost less provision for diminution in value.

continued...

3. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31.12.16	Period 1.7.15 to 31.12.15
	£	£
Depreciation - owned assets	1,770	3,355

4. EXCEPTIONAL ITEMS

	Year Ended 31.12.16	Period 1.7.15 to 31.12.15
	£	£
Exceptional items	-	(466,011)

The exceptional items charge in the prior period relates to the formal write off on group inter company balances with Cannontech Limited and Cannon Technologies Limited.

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1st January 2016 and 31st December 2016	82,737	31,880	17,008	131,625
DEPRECIATION				
At 1st January 2016	80,235	30,324	17,008	127,567
Charge for year	386	1,384	-	1,770
At 31st December 2016	80,621	31,708	17,008	129,337
NET BOOK VALUE				
At 31st December 2016	2,116	172	-	2,288
At 31st December 2015	2,502	1,556	-	4,058

continued...

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st January 2016 and 31st December 2016	100
NET BOOK VALUE	
At 31st December 2016	100
At 31st December 2015	100

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	37,288	1
Tax	-	37,287
	37,288	37,288

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Amounts owed to group undertakings	100	100

9. CONTINGENT LIABILITIES

The company is party to a composite guarantee between itself, Cannon Technologies Group Limited, Cannon Technologies Europe Limited, Cannon Technologies Limited, and Cannon Datacom Limited. The extent of this liability at the 31 December 2016 was £1,190,717 (2016: £1,346,753).

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11. ULTIMATE CONTROLLING PARTY

The controlling party is E A Reddicliffe.

The ultimate parent company, Cannon Technologies Group Limited, is beneficially owned and controlled by E A Reddicliffe, a director of this company.