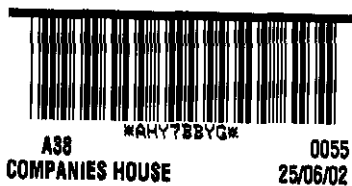


REGISTRAR'S COPY

Abbreviated Financial Statements for the Year Ended 30th April 2002

for

Pyrometer Systems Limited



Pyrometer Systems Limited

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for the Year Ended 30th April 2002

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Pyrometer Systems Limited

Company Information
for the Year Ended 30th April 2002

DIRECTORS:

B F Argyle
J B Cassidy

SECRETARY:

B F Argyle

REGISTERED OFFICE:

20 Broadhurst Street
Shaw Heath
Stockport
Cheshire
SK3 8JH

REGISTERED NUMBER:

2610121 (England and Wales)

ACCOUNTANTS:

Leah Warhurst
Chartered Accountants
Lowfield House
222 Wellington Road South
Stockport
Cheshire SK2 6RS

Pyrometer Systems Limited

Abbreviated Balance Sheet
30th April 2002

		30.4.02		30.4.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		39,866		21,253
Investments	3		-		-
			<u>39,866</u>		<u>21,253</u>
CURRENT ASSETS:					
Stocks		27,996		29,987	
Debtors		72,347		65,650	
Cash at bank and in hand		73,686		84,276	
		<u>174,029</u>		<u>179,913</u>	
CREDITORS: Amounts falling due within one year		<u>78,301</u>		<u>77,685</u>	
NET CURRENT ASSETS:			<u>95,728</u>		<u>102,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			135,594		123,481
CREDITORS: Amounts falling due after more than one year			<u>20,133</u>		<u>-</u>
			<u>£115,461</u>		<u>£123,481</u>
CAPITAL AND RESERVES:					
Called up share capital	4		400		400
Capital redemption reserve			200		200
Profit and loss account			114,861		122,881
SHAREHOLDERS' FUNDS:			<u>£115,461</u>		<u>£123,481</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Pyrometer Systems Limited

Abbreviated Balance Sheet
30th April 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B F Argyle - DIRECTOR

Approved by the Board on 17th June 2002

Pyrometer Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30th April 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Pyrometer Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30th April 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2001	38,868
Additions	49,540
Disposals	(32,114)
At 30th April 2002	56,294
DEPRECIATION:	
At 1st May 2001	17,615
Charge for year	12,863
Eliminated on disposals	(14,050)
At 30th April 2002	16,428
NET BOOK VALUE:	
At 30th April 2002	39,866
At 30th April 2001	21,253

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Pyrometer Services Ltd,
Country of incorporation: England
Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

The company has not consolidated the results of its subsidiary undertaking, on the grounds that the subsidiary undertaking is a dormant company, and no purpose would be served by doing so.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.02	30.4.01
			£	£
2,000	Ordinary	£1	2,000	2,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.02	30.4.01
			£	£
400	Ordinary	£1	400	400