

Company Registration No. 02609821 (England and Wales)

OLD STREET FILMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

OLD STREET FILMS LIMITED

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OLD STREET FILMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		14,586		18,232
Current assets					
Stocks		137,000		140,000	
Debtors		13,001		18,411	
Cash at bank and in hand		14,290		9,006	
		<u>164,291</u>		<u>167,417</u>	
Creditors: amounts falling due within one year		<u>(11,124)</u>		<u>(33,307)</u>	
Net current assets			153,167		134,110
Total assets less current liabilities			<u>167,753</u>		<u>152,342</u>
Creditors: amounts falling due after more than one year			(167,232)		(150,489)
			<u>521</u>		<u>1,853</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			519		1,851
Shareholders' funds			<u>521</u>		<u>1,853</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

Mr R T F Lemkin
Director

Company Registration No. 02609821

OLD STREET FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover is shown as the income for services provided as invoiced together with the directors' best estimate of the value of work completed but not yet invoiced.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	115,258
Depreciation	
At 1 April 2015	97,026
Charge for the year	3,646
At 31 March 2016	100,672
Net book value	
At 31 March 2016	14,586
At 31 March 2015	18,232

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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