

Registered Number 02609821

OLD STREET FILMS LIMITED

Abbreviated Accounts

31 March 2012

OLD STREET FILMS LIMITED

Registered Number 02609821

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	19,360	24,200
Total fixed assets		19,360	24,200
Current assets			
Stocks		180,000	180,000
Debtors		95,511	41,685
Cash at bank and in hand		25,091	30,528
Total current assets		300,602	252,213
Creditors: amounts falling due within one year		(26,911)	(33,478)
Net current assets		273,691	218,735
Total assets less current liabilities		293,051	242,935
Creditors: amounts falling due after one year		(318,072)	(289,320)
Total net Assets (liabilities)		(25,021)	(46,385)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(25,023)	(46,387)
Shareholders funds		(25,021)	(46,385)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2012

And signed on their behalf by:

R T F LEMKIN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings - Leasehold	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	102,088
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>102,088</u>
Depreciation	
At 31 March 2011	77,888
Charge for year	4,840
on disposals	
At 31 March 2012	<u>82,728</u>
Net Book Value	
At 31 March 2011	24,200
At 31 March 2012	<u>19,360</u>

3 Transactions with directors

During the year, R T F Lemkin made advances to the company of £42,500 and received repayments of £13,749. At the year end, he was owed a balance of £318,070.

3 Controlling Party

The ultimate controlling parties are R T F Lemkin and Ms B J Anderson who jointly own 100% of the issued share capital.