Company Registration No. 2609821 (England and Wales)

OLD STREET FILMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2004



OLD STREET FILMS LIMITED

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OLD STREET FILMS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	2		28,007		26,662
Current assets					
Debtors		3,138		11,967	
Cash at bank and in hand		49,904		66,168	
		53,042		78,135	
Creditors: amounts falling due within one year		(74,459)		(75,094)	
Net current (liabilities)/assets			(21,417)		3,041
Total assets less current liabilities			6,590		29,703
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,588		29,701
Shareholders' funds			6,590		29,703

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/6/05

R T F Lemkin
Director

OLD STREET FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2004

1 Accounting policies

1.1 *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002).*

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance method

2 Fixed assets

	Tangible assets £
Cost	
At 2 October 2003	45,718
Additions	4,457
At 31 March 2004	50,175
Depreciation	
At 2 October 2003	19,056
Charge for the period	3,112
At 31 March 2004	22,168
Net book value	
At 31 March 2004	28,007
At 1 October 2003	26,662

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2