

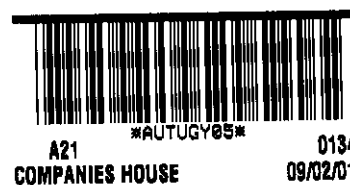
06 FEB 2001

OLD STREET FILMS LTD

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
1 OCTOBER 2000**

REGISTERED NUMBER: 2609821



OLD STREET FILMS LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2000**

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OLD STREET FILMS LTD

**COMPANY INFORMATION
AT 1 OCTOBER 2000**

DIRECTORS

R.T.F. Lemkin
B.J. Anderson

SECRETARY

R.T.F. Lemkin

REGISTERED OFFICE

Claremont House
1 Market Square
Bicester
Oxon
OX6 7AA

BUSINESS ADDRESS

69 Hurst Street
Oxford
OX4 1HA

ACCOUNTANTS

Baxter Payne & Haigh
Chartered Certified Accountants
Claremont House.
1 Market Square
Bicester
Oxon
OX26 6BW

OLD STREET FILMS LTD

**ABBREVIATED BALANCE SHEET
AT 1 OCTOBER 2000**

	Notes	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	2		13,497		13,728
CURRENT ASSETS					
Debtors		195		6,071	
Cash at bank and in hand		12,750		-	
		12,945		6,071	
CREDITORS: amounts falling due within one year		(21,322)		(16,334)	
NET CURRENT LIABILITIES			(8,377)		(10,263)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,120		3,465
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			5,118		3,463
TOTAL SHAREHOLDERS' FUNDS			5,120		3,465

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 1 October 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 5/2/01 and signed on its behalf by:

R.T.F. Lemkin



) Directors

B.J. Anderson



)

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2000**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment 20% per annum on a reducing balance basis

Leasing and hire purchase commitments

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

2. TANGIBLE FIXED ASSETS

	Office equipment £
Cost:	
At 2 October 1999	17,361
Additions	2,810
At 1 October 2000	20,171
Depreciation:	
At 2 October 1999	3,633
Charge for year	3,041
At 1 October 2000	6,674
Net book value:	
At 1 October 2000	13,497
At 1 October 1999	13,728

OLD STREET FILMS LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2000**

3. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>