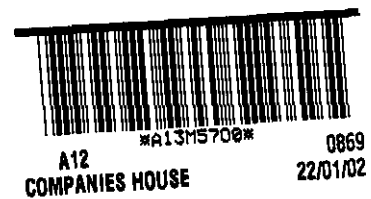


L'ECOLE DES PETITS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2001



RICHARD ANTHONY & COMPANY
Chartered Accountants

L'ECOLE DES PETITS LIMITED

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L'ECOLE DES PETITS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		431,422		432,436
Current assets					
Debtors		6,981		1,122	
Cash at bank and in hand		33,352		5,405	
		<u>40,333</u>		<u>6,527</u>	
Creditors: amounts falling due within one year		<u>(146,221)</u>		<u>(133,782)</u>	
Net current liabilities			<u>(105,888)</u>		<u>(127,255)</u>
Total assets less current liabilities			325,534		305,181
Creditors: amounts falling due after more than one year	3		<u>(303,841)</u>		<u>(308,344)</u>
			<u>21,693</u>		<u>(3,163)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			21,593		(3,263)
Shareholders' funds			<u>21,693</u>		<u>(3,163)</u>

L'ECOLE DES PETITS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2001

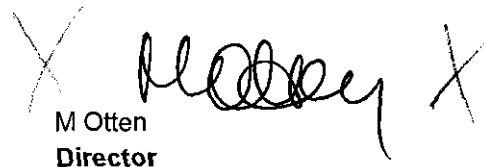
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5 December 2001


N J Otten
Director


M Otten
Director

L'ECOLE DES PETITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Land and buildings Leasehold	20% on cost
Plant and machinery	33.33% on cost
Fixtures, fittings & equipment	25% on written down value

Improvements to Premises included in Fixtures and Fittings were fully amortised.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2000	492,624
Additions	1,466
At 31 August 2001	494,090
Depreciation	
At 1 September 2000	60,188
Charge for the year	2,480
At 31 August 2001	62,668
Net book value	
At 31 August 2001	431,422
At 31 August 2000	432,436

3 Creditors: amounts falling due after more than one year

	2001 £	2000 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	70,356	94,651

L'ECOLE DES PETITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2001

4	Share capital	2001 £	2000 £
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100

5 Transactions with directors

During the year £25,577 (2000: £25,700) was paid to Mr and Mrs N Otten in respect of rent on their share of ownership in the school premises.

In addition, £10,622 (2000: £10,622) was paid to the Liaison Investments Pension Fund in respect of rent on its share of ownership in the school premises. The pension fund is maintained for the benefit of the directors.

Mr N Otten was owed the sum of £1,066 (2000: £1,066) by the company at the balance sheet date. There are no fixed terms for repayment and the monies have been lent interest free.