

REGISTERED NUMBER: 02603821 (England and Wales)

BIL GROUP LIMITED
ABRIDGED AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

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FOR THE YEAR ENDED 31 MAY 2018**

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BIL GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS: Mr M S J Farrell
Mr T M Walker
Mr P R Edmondson

SECRETARY: Mr P R Edmondson

REGISTERED OFFICE: Porte Marsh Road
Calne
Wilts
SN11 9BW

REGISTERED NUMBER: 02603821 (England and Wales)

AUDITORS: Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
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ABRIDGED STATEMENT OF FINANCIAL POSITION
31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		19,444		-
Tangible assets	6		823,160		873,930
Investments	7		301		301
			<u>842,905</u>		<u>874,231</u>
CURRENT ASSETS					
Stocks		1,401,159		1,212,863	
Debtors		1,476,123		1,356,532	
Cash at bank and in hand		<u>1,171,934</u>		<u>1,155,953</u>	
		4,049,216		3,725,348	
CREDITORS					
Amounts falling due within one year		<u>1,044,945</u>		<u>885,904</u>	
NET CURRENT ASSETS			<u>3,004,271</u>		<u>2,839,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,847,176		3,713,675
CREDITORS					
Amounts falling due after more than one year			(187,248)		(240,161)
PROVISIONS FOR LIABILITIES			<u>(63,421)</u>		<u>(73,843)</u>
NET ASSETS			<u>3,596,507</u>		<u>3,399,671</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			119,900		119,900
Capital redemption reserve			1,600		1,600
Retained earnings			<u>3,474,907</u>		<u>3,278,071</u>
			<u>3,596,507</u>		<u>3,399,671</u>

The notes form part of these financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf by:

Mr M S J Farrell - Director

Mr T M Walker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

BIL Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Customer lists are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 20% on written down value, 15% on cost and 15% on written down value
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2017 - 42) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

5. INTANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	20,000
At 31 May 2018	<u>20,000</u>
AMORTISATION	
Amortisation for year	556
At 31 May 2018	<u>556</u>
NET BOOK VALUE	
At 31 May 2018	<u>19,444</u>

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2017	1,621,993
Additions	64,849
Disposals	(36,379)
At 31 May 2018	<u>1,650,463</u>
DEPRECIATION	
At 1 June 2017	748,063
Charge for year	99,645
Eliminated on disposal	(20,405)
At 31 May 2018	<u>827,303</u>
NET BOOK VALUE	
At 31 May 2018	<u>823,160</u>
At 31 May 2017	<u>873,930</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

7. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 June 2017	
and 31 May 2018	<u>301</u>
NET BOOK VALUE	
At 31 May 2018	<u>301</u>
At 31 May 2017	<u>301</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>503,451</u>	<u>521,633</u>

The above amount is secured by a first charge over the freehold land and buildings by the company and an unlimited debenture.

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Michael Lloyd (Senior Statutory Auditor)
for and on behalf of Haines Watts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.