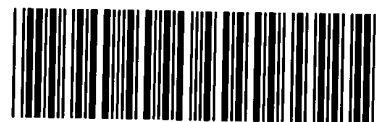


COMPANY REGISTRATION NUMBER: 02603821

BIL Group Limited
Filleted Abridged Financial Statements
31 May 2017

WEDNESDAY



A6ISNIA
A08 08/11/2017 #214
COMPANIES HOUSE

HAINES WATTS
Chartered accountant & statutory auditor
Old Station House
Station Approach
Newport Street
Swindon
SN1 3DU

BIL Group Limited
Abridged Financial Statements
Year ended 31 May 2017

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BIL Group Limited
Directors' Responsibilities Statement
Year ended 31 May 2017

The directors are responsible for preparing the directors' report and the abridged financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare abridged financial statements for each financial year. Under that law the directors have elected to prepare the abridged financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the abridged financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these abridged financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the abridged financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the abridged financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIL Group Limited
Abridged Statement of Financial Position
31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	873,930	858,412
Investments	6	301	301
		<u>874,231</u>	<u>858,713</u>
Current assets			
Stocks		1,212,863	1,067,309
Debtors		1,356,532	1,325,838
Cash at bank and in hand		1,155,953	1,222,712
		<u>3,725,348</u>	<u>3,615,859</u>
Creditors: amounts falling due within one year		<u>885,904</u>	<u>821,210</u>
Net current assets		<u>2,839,444</u>	<u>2,794,649</u>
Total assets less current liabilities		<u>3,713,675</u>	<u>3,653,362</u>
Creditors: amounts falling due after more than one year	8	240,161	292,692
Provisions			
Taxation including deferred tax		73,843	68,657
Net assets		<u>3,399,671</u>	<u>3,292,013</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		119,900	119,900
Other reserves		1,600	1,600
Profit and loss account		3,278,071	3,170,413
Members funds		<u>3,399,671</u>	<u>3,292,013</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

The abridged statement of financial position
continues on the following page.
The notes on pages 4 to 8 form part of these abridged financial statements.

BIL Group Limited

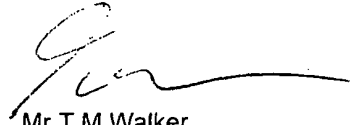
Abridged Statement of Financial Position *(continued)*

31 May 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 2 November 2017, and are signed on behalf of the board by:



Mr M-S J Farrell
Director



Mr T M Walker
Director

Company registration number: 02603821

The notes on pages 4 to 8 form part of these abridged financial statements.

BIL Group Limited
Notes to the Abridged Financial Statements
Year ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Porte Marsh Road, Calne, Wiltshire, SN11 9BW.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

BIL Group Limited
Notes to the Abridged Financial Statements (continued)
Year ended 31 May 2017

3. Accounting policies (continued)

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 15% Straight line, 15% or 20% Reducing balance
Motor Vehicles	- 25% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

BIL Group Limited
Notes to the Abridged Financial Statements *(continued)*
Year ended 31 May 2017

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 42 (2016: 40).

BIL Group Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 May 2017

5. Tangible assets

	£
Cost	
At 1 June 2016	1,523,038
Additions	140,336
Disposals	(41,381)
At 31 May 2017	<u>1,621,993</u>
Depreciation	
At 1 June 2016	664,626
Charge for the year	108,088
Disposals	(24,651)
At 31 May 2017	<u>748,063</u>
Carrying amount	
At 31 May 2017	<u>873,930</u>
At 31 May 2016	<u>858,412</u>

6. Investments

	£
Cost	
At 1 June 2016 and 31 May 2017	<u>301</u>
Impairment	
At 1 June 2016 and 31 May 2017	<u>—</u>
Carrying amount	
At 31 May 2017	<u>301</u>

7. Secured liabilities

Creditors totalling £521,633 (2016 £443,963) are secured by a first charge over the freehold land and buildings owned by the company and an unlimited debenture.

8. Creditors: amounts falling due after more than one year

Included within creditors: amounts falling due after more than one year is an amount of £19,045 (2016: £73,747) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

9. Summary audit opinion

The auditor's report for the year dated 2 November 2017 was unqualified.

The senior statutory auditor was Michael Lloyd, for and on behalf of Haines Watts.

BIL Group Limited
Notes to the Abridged Financial Statements *(continued)*
Year ended 31 May 2017

10. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Statement of Consent to Prepare Abridged Financial Statements

All of the members of BIL Group Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.