

COMPANY REGISTRATION NUMBER 02603821

BAZ-ROLL INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2012

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12/10/2012

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COMPANIES HOUSE

HW
Chartered Accountants & Statutory Auditor
Old Station House
Station Approach
Newport Street
Swindon
SN1 3DU

BAZ-ROLL INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

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BAZ-ROLL INTERNATIONAL LIMITED

INDEPENDENT AUDITOR'S REPORT TO BAZ-ROLL INTERNATIONAL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Baz-Roll International Limited for the year ended 31 May 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Old Station House
Station Approach
Newport Street
Swindon
SN1 3DU

9 October 2012

M W LLOYD FCCA (Senior Statutory
Auditor)
For and on behalf of
HW
Chartered Accountants
& Statutory Auditor

BAZ-ROLL INTERNATIONAL LIMITED

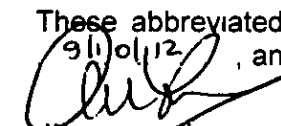
ABBREVIATED BALANCE SHEET

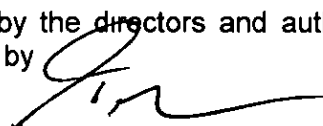
31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		764,865	783,605
Investments		301	300
		<u>765,166</u>	<u>783,905</u>
CURRENT ASSETS			
Stocks		712,030	753,048
Debtors		1,085,541	1,105,983
Cash at bank and in hand		476,925	289,637
		<u>2,274,496</u>	<u>2,148,668</u>
CREDITORS: Amounts falling due within one year	3	<u>1,024,411</u>	<u>1,153,949</u>
NET CURRENT ASSETS		<u>1,250,085</u>	<u>994,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,015,251</u>	<u>1,778,624</u>
CREDITORS: Amounts falling due after more than one year	4	494,604	558,996
PROVISIONS FOR LIABILITIES		<u>42,850</u>	<u>41,464</u>
		<u>1,477,797</u>	<u>1,178,164</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Share premium account		119,900	119,900
Other reserves		1,600	1,600
Profit and loss account		1,356,197	1,056,564
SHAREHOLDERS' FUNDS		<u>1,477,797</u>	<u>1,178,164</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31 May 2012, and are signed on their behalf by


MR M S FARRELL


MR T M WALKER

Company Registration Number 02603821

The notes on pages 3 to 5 form part of these abbreviated accounts

BAZ-ROLL INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Plant & Machinery	- 15% straight line, 15% or 20% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

BAZ-ROLL INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 June 2011	1,318,332	300	1,318,632
Additions	66,342	1	66,343
Disposals	(89,223)	—	(89,223)
At 31 May 2012	<u>1,295,451</u>	<u>301</u>	<u>1,295,752</u>
DEPRECIATION			
At 1 June 2011	534,727	—	534,727
Charge for year	77,718	—	77,718
On disposals	(81,859)	—	(81,859)
At 31 May 2012	<u>530,586</u>	<u>—</u>	<u>530,586</u>
NET BOOK VALUE			
At 31 May 2012	<u>764,865</u>	<u>301</u>	<u>765,166</u>
At 31 May 2011	<u>783,605</u>	<u>300</u>	<u>783,905</u>

The company owns 100% of the issued share capital of the companies listed below,
Baz-Roll Products Limited
Skoots (Moving Systems)Limited
BIL Group Limited

all companies are incorporated in England and Wales and are dormant

BAZ-ROLL INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	46,677	120,756
Other creditors including taxation and social security	320,603	481,669
Hire purchase liabilities	17,657	22,439
	<u>384,937</u>	<u>624,864</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	490,304	537,040
Hire purchase liabilities	4,300	21,956
	<u>494,604</u>	<u>558,996</u>

Included within creditors falling due after more than one year is an amount of £292,705 (2011 - £343,788) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. SHARE CAPITAL

Authorised share capital

	2012	2011
	£	£
52 A Ordinary shares of £1 each	52	52
48 B Ordinary shares of £1 each	48	48
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
52 A Ordinary shares of £1 each	52	52	52	52
48 B Ordinary shares of £1 each	48	48	48	48
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>