REGISTERED NUMBER
2600321
England and Wales

REGISTRAR
COMPANIES

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2007

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DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 30TH JUNE 2007

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DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS	-	J A Morris S P Browne C E Brooks N Chauhan R F Robinson - Keiller
SECRETARY	-	C D J Nelson
REGISTERED OFFICE	-	Stoneham House 17 Scarbrook Road Croydon Surrey
REGISTERED NUMBER	-	2600321 (England & Wales)
AUDITORS	-	Simpson Wreford & Partners Chartered Accountants Suffolk House George Street Croydon CR0 0YN

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 30th June 2007

ACTIVITY

The principal activity of the company throughout the year has been the ownership of the freehold interest of Dorrington Court, South Norwood Hill, London

The company does not trade with a view to profit

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficits are transferred between appropriate reserves

DIRECTORS

The directors during the year, who each held one £5 'A' ordinary share (except for S P Browne) during their term of office, were

P M Cooper	(resigned 22nd March 2007)
J A Morris	
S P Browne	
A J Reid	(resigned 18th May 2007)
A Ruchpaul	(resigned 22nd March 2007)
E L Parry	(resigned 20th December 2006)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statments on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors

J Wood.s

(Director)

Approved by the board on 24/4/08

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

We have audited the financial statements of Dorrington Court Property Management Limited for the year ended 30th June 2007 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005)

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note 8 to the financial statements

Opinion

In our opinion the financial statements
- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30th June 2007 and of its result for the year then ended, and
- have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

Simpson Wreford & Partners

Simpson Wreford & Partners
Chartered Accountants
Registered Auditors
Suffolk House
George Street
Croydon CR0 0YN

Dated 25-04-08

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2007

		Notes	2007 £	2006 £
INCOME	- Ground rent receivable		1,120	1,175
	- Premium on lease extension		18,395	-
	- Bank interest	1	1,195	1,124
			20,710	2,299
Expenditure			(967)	(989)
SURPLUS for the year before taxation		2	19,743	1,310
Taxation			(3,958)	(350)
SURPLUS for the year after taxation			15,785	960
Balance brought forward			30,720	29,760
Balance carried forward			46,505	30,720

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible assets	3		1,750		1,750
CURRENT ASSETS					
Debtors	4	51,253		23,670	
Cash at bank and in hand		1,638		12,089	
		52,891		35,759	
CREDITORS: Amounts falling due within one year	5	(7,811)		(6,469)	
NET CURRENT ASSETS			45,080		29,290
			46,830		31,040
CAPITAL AND RESERVES					
Called up share capital	6		325		320
Income and expenditure account			46,505		30,720
			46,830		31,040

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the board of directors

J Morris

(Director)

Approved by the board on 24/4/08

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH JUNE 2007

1 ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Bank interest
Bank interest is accounted for on a receivable basis

Income

Ground rent income represents amounts receivable from non freeholders in respect of expenditure for the year

2 INCOME AND EXPENDITURE

The surplus for the year (2006 - surplus) was after charging audit fees of £185 (2006 - £207)

The directors receive no remuneration for their services

3 FIXED ASSETS

The freehold interest previously aquired had been restated at a value of £12,250 following on from review of the previous years accounts

This value has been subsequently reduced by the granting of further leasehold extensions leaving an end value of £1,750 as at 30 June 2007

4 DEBTORS

	2007	2006
	£	£
Other debtors - due from residents association	51,253	23,670

5 CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Audit and accountancy fees	185	414
Professional fees	460	920
Surveyors fees	-	161
Managing agents' fees	322	644
Taxation	3,958	1,444
Other creditors	2,886	2,886
	7,811	6,469

6 SHARE CAPITAL

	2007	2006
	£	£
Authorised		
60 £5 "A" ordinary shares	300	300
55 £5 "B" ordinary shares	275	250
Allotted, called up and fully paid		
54 £5 "A" ordinary shares	275	270
10 £5 "B" ordinary shares	50	50

One £5 'A' ordinary share has been issued during the year

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH JUNE 2007

7 RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest

8 ETHICAL STANDARDS - PROVISIONS AVAILABLE TO SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and to assist with the preparation of the financial statements

9 COMPANIES ACT 1985

In certain instances these financial statements do not use the terminology laid down by the Companies Act 1985 However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view