

REGISTERED NUMBER:

2600321

England and Wales

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30TH JUNE 2004



DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

DIRECTORS

- D.J Salvesen
- P.M.Cooper
- Ms E.L.Parry
- S.P. Browne
- Mrs A. Ruchpaul
- Ms A. Reid

SECRETARY

- C.D.J. Nelson

REGISTERED OFFICE

- Stoneham House
- 17, Scarbrook Road
- Croydon
- Surrey
- CRO 1SQ.

REGISTERED NUMBER

- 2600321 England and Wales

AUDITORS

- Simpson Wreford & Partners,
 - Chartered Accountants,
 - Suffolk House,
 - George Street,
 - Croydon CRO OYN.
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DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 30TH JUNE 2004

Pages	1 - 2	Report of the directors
	3	Report of the auditors
		Accounts comprising:
	4	Income and expenditure account
	5	Balance sheet
	6 - 7	Notes to the accounts

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the year ended 30th June 2004.

ACTIVITY

The sole activity of the company in the year under review has been the ownership of the freehold interest of Dorrington Court, South Norwood Hill, London.

It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

There was a surplus of £378 after taxation for the current year compared to a nil result after taxation for the previous year.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividends are payable.

DIRECTORS

The directors in office during the year were as follows:-

D.J. Salvesen	
P.M.Cooper	
R.M.King	(resigned after year end)
Ms E.L. Parry	
S.P. Browne	
Mrs A. Ruchpaul	

Except for Messrs D.J.Salvesen and S.P.Browne, all directors held a beneficial interest in one £5 'A' ordinary share each throughout their term in office.

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED**REPORT OF THE DIRECTORS****DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

P M Cooper

Director

Approved by the board: 20/7/2008

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORRINGTON COURT MANAGEMENT COMPANY LIMITED**

We have audited the financial statements of Dorrrington Court Management Company Limited for the year ended 30th June 2004 on pages 5 to 8. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 2004 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Simpson Wreford & Partners
Simpson Wreford & Partners
Chartered Accountants
Registered Auditors
Suffolk House
George Street
Croydon CR0 0YN

Dated:

22nd July 2005

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2004

	Notes	2004 £	2003 £
INCOME - Ground rent receivable		1,050	1,100
- Interest receivable		<u>378</u>	<u>-</u>
		1,428	1,100
Expenditure		<u>(1,050)</u>	<u>(1,100)</u>
SURPLUS for the year	2	378	-
Balance brought forward		<u>23,354</u>	<u>23,354</u>
Balance carried forward		<u><u>23,732</u></u>	<u><u>23,354</u></u>

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Freehold interest	4	1,750	12,250
CURRENT ASSETS			
Debtors	5	16,898	41,707
Cash at bank		<u>9,186</u>	<u>6,838</u>
		26,084	48,545
CREDITORS: Amounts falling due within one year	6	<u>3,787</u>	<u>37,136</u>
NET CURRENT ASSETS		<u>22,297</u>	<u>11,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,047</u>	<u>23,659</u>
CAPITAL AND RESERVES			
Share capital	7	315	305
Income and expenditure account		<u>23,732</u>	<u>23,354</u>
		<u>24,047</u>	<u>23,659</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the
board of directors

Ann Cooper

Directors

Approved by the board: 20/7/2005

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Bank interest

Bank interest is accounted for on a receivables basis.

2. INCOME AND EXPENDITURE

The result for the year was after charging audit fees of £190 (2003 - £176).

The directors receive no remuneration for their services.

3. TAXATION

No corporation tax has been provided for in the current year (2003 - NIL).

4. TANGIBLE FIXED ASSETS

The freehold interest previously acquired had been restated at a value of £12,250 following on from a review of the previous years accounts.

This value has been subsequently reduced by an amount of £10,500 to reflect the grants of two further leasehold extentions leaving an end value of £1,750 as at 30th June 2004.

5. DEBTORS

	2004	2003
	£	£
Amount due from leaseholders association	16,898	41,532
Ground rents due from leaseholders	-	175
	<u>16,898</u>	<u>41,707</u>

6. CREDITORS: Amounts falling due within one year

Loans due to shareholders	2,887	36,236
Corporation tax provision	900	900
	<u>3,787</u>	<u>37,136</u>

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH JUNE 2004

7. SHARE CAPITAL	2004	2003
	£	£
Authorised		
60 'A' ordinary shares of £5 each	300	300
10 'B' ordinary shares of £5 each	<u>50</u>	<u>50</u>
	<u><u>350</u></u>	<u><u>350</u></u>
 Alloted, called up and fully paid		
53 'A' ordinary shares of £5 each (2003 - 51 'A' ordinary shares)	265	255
10 'B' ordinary shares of £5 each	<u>50</u>	<u>50</u>
	<u><u>315</u></u>	<u><u>305</u></u>

Two £5 'A' ordinary shares have been issued during the year.

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 30th June 2004 (2003 - Nil).

9. CAPITAL COMMITMENTS

There were no capital commitments contracted for by the directors at 30th June 2004 (2003 - Nil)

10. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.