

REGISTERED NUMBER:

2600321

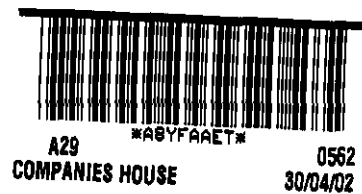
England and Wales

**REGISTRAR
OF COMPANIES**

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30TH JUNE 2001



DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

DIRECTORS

- A.D Fyvie
M.J Grinter
D.J Salvesen

SECRETARY

- C.D.J. Nelson

REGISTERED OFFICE

- Stoneham House
17, Scarbrook Road
Croydon
Surrey
CRO 1SQ.

REGISTERED NUMBER

- 2600321 England and Wales

AUDITORS

- Simpson Wreford & Partners,
Chartered Accountants,
Suffolk House,
George Street,
Croydon CRO OYN.
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DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 30TH JUNE 2001

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	3	Report of the auditors
		Accounts comprising:
	4	Income and expenditure account
	5	Balance sheet
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DORRINGTON COURT PROPERTY MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the year ended 30th June 2001.

ACTIVITY

The sole activity of the company in the year under review has been the ownership of the freehold interest of Dorington Court, South Norwood Hill, London.

It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

There was a surplus after taxation of £19,107 for the current year compared to a surplus after taxation of £127 for the previous year.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividends are payable.

DIRECTORS

The directors in office during the year were as follows:-

A.D. Fyvie
M.J. Grinter
D.J. Salvesen

Both A.D. Fyvie and M.J. Grinter held a beneficial interest in one £5 'A' ordinary share each throughout the year.

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

.....
Director

Approved by the board: 29 14 2002

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
DORRINGTON COURT MANAGEMENT COMPANY LIMITED**

We have audited the accounts on pages 4 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th June 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Simpson Wreford & Partners

SIMPSON WREFORD & PARTNERS
Chartered Accountants and Registered Auditors

Suffolk House,
George Street,
Croydon CRO OYN

29th April 2002

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30TH JUNE 2001**

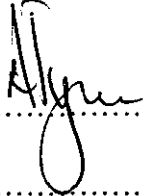
	Notes	2001 £	2000 £
INCOME - Ground rent receivable		1,150	1,125
- Lease extension premiums		18,765	-
- Bank interest received		252	-
		<u>20,167</u>	<u>1,125</u>
Expenditure		<u>(1,060)</u>	<u>(998)</u>
SURPLUS for the year	2	19,107	127
Balance brought forward		<u>4,147</u>	<u>4,020</u>
Balance carried forward		<u><u>23,254</u></u>	<u><u>4,147</u></u>

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED**BALANCE SHEET****AS AT 30TH JUNE 2001**

	Notes	2001 £	2000 £
FIXED ASSETS			
Freehold interest	4	-	-
CURRENT ASSETS			
Debtors	5	20,278	1,988
Cash at bank		<u>6,838</u>	<u>6,646</u>
		27,116	8,634
CREDITORS: Amounts falling due within one year	6	<u>3,582</u>	<u>4,207</u>
NET CURRENT ASSETS		<u>23,534</u>	<u>4,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,534</u>	<u>4,427</u>
CAPITAL AND RESERVES			
Share capital	7	280	280
Income and expenditure account		<u>23,254</u>	<u>4,147</u>
		<u>23,534</u>	<u>4,427</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the
board of directors


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Directors

Approved by the board:

29 / 4. 2002

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Bank interest

Bank interest is accounted for on a receivables basis.

2. INCOME AND EXPENDITURE

The result for the year was after charging audit fees of £120 (2000 - £117).

The directors receive no remuneration for their services.

3. TAXATION

No corporation tax has been provided for in the current year (2000 - NIL).

4. TANGIBLE FIXED ASSETS

The freehold interest previously acquired has been restated in order to be shown at nil value.

5. DEBTORS

	2001 £	2000 £
Lease extension premiums due from leaseholders association	18,765	-
Ground rents due from leaseholders	1,513	1,988
	<u>20,278</u>	<u>1,988</u>

6. CREDITORS: Amounts falling due within one year

Due to leaseholders	2,682	3,307
Corporation tax provision	900	900
	<u>3,582</u>	<u>4,207</u>

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH JUNE 2001

7. SHARE CAPITAL	2001	2000
	£	£
Authorised		
60 'A' ordinary shares of £5 each	300	300
10 'B' ordinary shares of £5 each	<u>50</u>	<u>50</u>
	<u>350</u>	<u>350</u>
 Alloted, called up and fully paid		
46 'A' ordinary shares of £5 each	230	230
10 'B' ordinary shares of £5 each	<u>50</u>	<u>50</u>
	<u>280</u>	<u>280</u>

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 2001 (2000 - Nil).

9. CAPITAL COMMITMENTS

There were no capital commitments contracted for by the directors at 31st March 2001 (2000 - Nil)

10. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.