

**REGISTRAR
OF COMPANIES**

REGISTERED NUMBER:

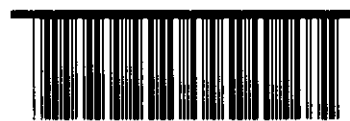
2600321

England and Wales

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30TH JUNE 2000



A07 *A0NF2063* 0101
COMPANIES HOUSE 27/04/01

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

DIRECTORS

- A.D. Fyvie
M.J. Grinter
D.J. Salvesen

SECRETARY

- C.D.J. Nelson

REGISTERED OFFICE

- Stoneham House,
17, Scarbrook Road,
Croydon,
Surrey, CR0 1SQ.

REGISTERED NUMBER

- 2600321 England and Wales

AUDITORS

- Simpson Wreford & Partners,
Chartered Accountants,
Suffolk House,
George Street,
Croydon CR0 0YN.
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DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 30TH JUNE 2000

Pages	1 - 2	Report of the directors
	3	Report of accountants
		Accounts comprising:
	4	Income and expenditure account
	5-6	Balance sheet
	7-8	Notes to the accounts

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the year ended 30th June 2000.

ACTIVITY

The sole activity of the company in the year under review has been the ownership of the freehold interest of Dorrington Court, South Norwood Hill, London.

It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

There was a surplus after taxation of £12)for the current year compared to a surplus after taxation of £4,020 for the previous year.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividends are payable.

DIRECTORS

The directors in office during the year were as follows:-

A.D. Fyvie
M.J. Grinter
D.J. Salvesen

Both A.D.Fyvie and M.J.Grinter held a beneficial interest in one £5 'A' ordinary share each throughout the year.

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

.....
Director

Approved by the board: 26th April 2001

**REPORT OF THE AUDITORS TO THE MEMBERS OF
DORRINGTON COURT PROPERTY MANAGEMENT LIMITED**

We have audited the accounts on pages 4 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, (effective March 2000) under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th June 2000 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Simpson Wreford & Partners

SIMPSON WREFORD & PARTNERS

Chartered Accountants and Registered Auditors

Suffolk House,
George Street,
Croydon CRO OYN

26th April 2001

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30TH JUNE 2000**

	Notes	2000 £	1999 £
INCOME - Ground rent receivable		1,125	1,125
- Interest receivable		-	262
- Lease extension premium		-	4,260
- Other income		-	416
		<u>1,125</u>	<u>6,063</u>
Expenditure		<u>(998)</u>	<u>(1,143)</u>
SURPLUS for the year before taxation	2	127	4,920
Taxation	3	<u> </u>	<u>(900)</u>
SURPLUS for the year after taxation		127	4,020
Balance brought forward		<u>4,020</u>	<u>-</u>
		<u><u>4,147</u></u>	<u><u>4,020</u></u>

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

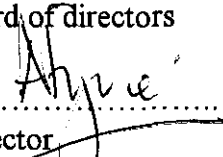
BALANCE SHEET

AS AT 30TH JUNE 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Freehold interest	4	-	-
CURRENT ASSETS			
Debtors	5	1,988	1,725
Cash at bank		<u>6,646</u>	<u>6,646</u>
		8,634	8,371
CREDITORS: Amounts falling due within one year	6	<u>4,207</u>	<u>4,071</u>
NET CURRENT ASSETS		<u>4,427</u>	<u>4,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,427</u>	<u>4,300</u>
CAPITAL AND RESERVES			
Called up share capital	7	280	280
Income and Expenditure account	8	<u>4,147</u>	<u>4,020</u>
		<u>4,427</u>	<u>4,300</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the
board of directors


.....
Director

Approved by the board: 26th April 2001

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH JUNE 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. INCOME AND EXPENDITURE

The result for the year was after charging audit fees of £117(1999 - £235).

The directors receive no remuneration for their services.

3. TAXATION

No corporation tax has been provided for the current year (1999 - 21%).

4. TANGIBLE ASSETS

The freehold interest previously acquired has been restated in order to be shown at nil value.

5. DEBTORS

	2000 £	1999 £
Ground rent due from leaseholders	<u>1,988</u>	<u>1,725</u>

6. CREDITORS: Amounts falling due within one year

Due to leaseholders	3,307	3,171
Corporation tax provision	<u>900</u>	<u>900</u>
	<u>4,207</u>	<u>4,071</u>

DORRINGTON COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH JUNE 2000

7. SHARE CAPITAL	2000 £	1999 £
Authorised		
60 'A' ordinary shares of £5 each	300	300
10 'B' ordinary shares of £5 each	<u>50</u>	<u>50</u>
	<u>350</u>	<u>350</u>
Allotted, called up and fully paid		
46 'A' ordinary shares of £5 each	230	230
10 'B' ordinary shares of £5 each	<u>50</u>	<u>50</u>
	<u>280</u>	<u>280</u>

£

8. RESERVES

At 1st July 1999 as previously stated	4,020
Surplus for year	<u>127</u>
At 30th June 2000 as restated	<u>4,147</u>

The company is owned by the shareholders who are also leaseholders. However, not all the leaseholders of Dorrington Court own shares in the company.

9. CAPITAL COMMITMENTS

There were no capital commitments contracted for at 30th June 2000 (1999 - Nil).

10. CONTINGENT LIABILITIES

There were no contingent liabilities at 30th June 2000 (1999 - Nil).

11. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.