REGISTERED NUMBER: 02597621 (England and Wales)

Tanyard Fisheries & Aquatics Limited

Unaudited Financial Statements for the Year Ended 30 September 2017

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for the Year Ended 30 September 2017

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Tanyard Fisheries & Aquatics Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:	Mr B Brown Mr W G Brown Mrs S P Brown
SECRETARY:	Mr B Brown
REGISTERED OFFICE:	Atlantic House 8 Bell Lane Uckfield East Sussex TN22 1QL
REGISTERED NUMBER:	02597621 (England and Wales)
ACCOUNTANTS:	Swindells LLP Chartered Accountants Atlantic House 8 Bell Lane Bellbrook Industrial Estate Uckfield East Sussex TN22 1QL

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		256,223		231,799
CURRENT ASSETS					
Stocks		33,155		33,155	
Debtors	5	318		3,423	
Cash at bank		47,485		32,765	
		80,958		69,343	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	57,964		53,512	
NET CURRENT ASSETS			22,994		15,831
TOTAL ASSETS LESS CURRENT LIABILITIES			279,217		247,630
PROVISIONS FOR LIABILITIES			16,039		3,364
NET ASSETS			263,178		244,266
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	7		125,198		125,198
Retained earnings			136,980		118,068
SHAREHOLDERS' FUNDS			263,178		244,266

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors on 11 June 2018 and were signed on its behalf by:

Mr B Brown - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Tanyard Fisheries & Aquatics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 and the company has not been required to restate the comparative prior year amounts. There have been no changes to the accounting policies other than amendments to certain wording to comply with FRS 102. The transition has not had a material effect on the financial position or financial performance of the company. The only change on transition was the reclassification of the revaluation reserve to a fair value reserve.

Turnover
Turnover represents amounts chargeable, in respect of fishing and retail of aquatic plants. Revenue is recognised when the company obtains, through performance under contract, the right to consideration for those goods and services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 October 2016	205,584	105,849	9,500	320,933
Additions	13,379	25,778	-	39,157
Disposals	-	(6,500)	-	(6,500)
At 30 September 2017	218,963	125,127	9,500	353,590
DEPRECIATION				
At 1 October 2016	3,273	78,052	7,809	89,134
Charge for year	219	14,091	423	14,733
Eliminated on disposal	-	(6,500)	-	(6,500)
At 30 September 2017	3,492	85,643	8,232	97,367
NET BOOK VALUE				
At 30 September 2017	215,471	39,484	1,268	256,223
At 30 September 2016	202,311	27,797	1,691	231,799

Included in cost of land and buildings is freehold land of £ 213,501 (2016 - £ 200,122) which is not depreciated.

A policy of revaluation has not been adopted but the carrying amount of freehold land reflects previous revaluations and those amounts are retained in accordance with the transitional provisions of the Financial Reporting Standards for Smaller Entities (effective January 2015). The valuation has not been updated since 1995.

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	2,966
Other debtors	318	457
	318	3,423

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	4,355	-
Other creditors	53,609	53,512
	57,964	53,512

7. RESERVES

	Fair value reserve
	£
At 1 October 2016 and 30 September 2017	125,198

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed amounts totalling £51,743 (2016 - £51,743) to the directors.

This balance is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.