

Registered Number 02597521

N R Taylor Limited

Abbreviated Accounts

31 March 2012

N R Taylor Limited

Registered Number 02597521

Company Information

Registered Office:

Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

N R Taylor Limited

Registered Number 02597521

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	11,700	11,330
		<u>11,700</u>	<u>11,330</u>
Current assets			
Stocks		0	11,600
Debtors		562,869	561,020
Cash at bank and in hand		51,304	223,558
Total current assets		<u>614,173</u>	<u>796,178</u>
Creditors: amounts falling due within one year		(465,638)	(640,001)
Net current assets (liabilities)		148,535	156,177
Total assets less current liabilities		<u>160,235</u>	<u>167,507</u>
Total net assets (liabilities)		<u>160,235</u>	<u>167,507</u>
Capital and reserves			
Called up share capital	3	150,000	150,000
Profit and loss account		10,235	17,507
Shareholders funds		<u>160,235</u>	<u>167,507</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2012

And signed on their behalf by:

N R Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	5% on reducing balance
Motor vehicles	20% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		71,783
Additions	-	5,339
At 31 March 2012	-	<u>77,122</u>
Depreciation		
At 01 April 2011		60,453
Charge for year	-	4,969
At 31 March 2012	-	<u>65,422</u>
Net Book Value		
At 31 March 2012		11,700
At 31 March 2011	-	<u>11,330</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
150000 Ordinary shares of £1 each	150,000	150,000

4 **Transactions with directors**

N R Taylor had a loan during the year. The balance at 31 March 2012 was £27,482 (1 April 2011 - £-), £27,482 was advanced during the year. Mr N R Taylor, the director benefitted from a loan facility during the year. The loan is repayable on demand and the company charges interest on loans outstanding at 4.00%.