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N R TAYLOR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

Registered Office	Littlehaven House 24 - 26 Littlehaven Lane Roffey Horsham West Sussex RH12 4HT
Registered Number	2597521
Accountants	Horsham Accountancy Services Limited Littlehaven House 24 - 26 Littlehaven Lane Roffey Horsham West Sussex RH12 4HT

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COMPANIES HOUSE

N R TAYLOR LIMITED
Registered in England No . 2597521
BALANCE SHEET AS AT 31 MARCH 2011

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	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible Assets	2	<u>11,330</u>	11,330	<u>15,195</u>	15,195
CURRENT ASSETS					
Stock	3	11,600		4,500	
Debtors	4	561,020		452,876	
Cash at Bank		<u>223,558</u>		<u>95,181</u>	
		796,178		552,557	
CREDITORS Amounts falling due within one year	5	<u>640,001</u>		<u>432,485</u>	
NET CURRENT ASSETS			156,177		120,072
			<u>167,507</u>		<u>135,267</u>
CAPITAL AND RESERVES					
Share Capital	6	150,000		150,000	
Profit and Loss Account		17,507		(14,733)	
SHAREHOLDERS' FUNDS		<u>167,507</u>		<u>135,267</u>	

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 8/6/11 and were signed on its behalf by


N R Taylor - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1) ACCOUNTING POLICIES

The following significant accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

(a) Accounting Basis

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and under the historical cost accounting rules

(b) Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

(c) Stocks

Stocks are stated at the lower of cost and net realisable value

(d) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value, of each asset over its estimated useful life as follows

Furniture & Equipment	20% Straight line
Motor Vehicles	20% Straight line
Land & Buildings	4% Straight line

(e) Pensions

The company operates a defined contributions pension scheme Contributions payable for the year are charged in the profit and loss account

2) TANGIBLE ASSETS

	Total
	£
COST	
At beginning of period	69,575
Additions	2,208
Disposals	0
Cost at 31 March 2011	<u>71,783</u>
DEPRECIATION	
At beginning of period	<u>54,380</u>
Charge for period	6,073
Depreciation at 31 March 2011	<u>60,453</u>
Net Book Value	
At 31 March 2011	<u>11,330</u>
At 31 March 2010	<u>15,195</u>

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

	2011 £	2010 £
3) STOCKS		
Finished Goods and Goods For Resale	11,600	4,500
	<u>11,600</u>	<u>4,500</u>
4) DEBTORS		
Trade Debtors	558,770	445,544
Sundry Debtors	2,250	0
Corporation Tax Refundable	0	2,320
Director's Current Account	0	5,012
	<u>561,020</u>	<u>452,876</u>
5) CREDITORS		
Trade Creditors	580,092	411,760
Accruals & Other Creditors	3,500	11,600
Corporation Tax	17,677	0
Other Taxes and social security costs	28,044	9,125
Director's Current account	10,688	0
	<u>640,001</u>	<u>432,485</u>
6) SHARE CAPITAL		
Issued, Allotted and Fully Paid 150,000 Ordinary Shares of £1 Each	<u>150,000</u>	<u>150,000</u>