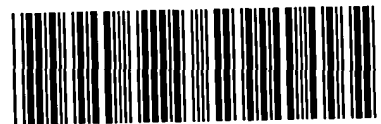


REGISTERED NUMBER: 02596421 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
HAVERSHAM SAILING CLUB LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2017**

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HAVERSHAM SAILING CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

G M Birch
B G Lyman
R J Pakes
R J Pakes
J B Pratt
R A Stubbs
Mrs F Scott

SECRETARY:

R J Pakes

REGISTERED OFFICE:

9 High Street
Woburn Sands
Milton Keynes
Buckinghamshire
MK17 8RF

REGISTERED NUMBER:

02596421 (England and Wales)

ACCOUNTANTS:

Camfield Chapman Lowe
9 High Street
Woburn Sands
Milton Keynes
MK17 8RF

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	202,570	197,310
CURRENT ASSETS			
Stocks		1,714	1,566
Debtors	5	4,413	4,997
Cash at bank and in hand		37,024	37,820
		<u>43,151</u>	<u>44,383</u>
CREDITORS			
Amounts falling due within one year	6	<u>24,132</u>	<u>23,515</u>
NET CURRENT ASSETS		<u>19,019</u>	<u>20,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>221,589</u></u>	<u><u>218,178</u></u>
RESERVES			
Income and expenditure account		<u>221,589</u>	<u>218,178</u>
		<u><u>221,589</u></u>	<u><u>218,178</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17/05/17 and were signed on its behalf by:

B G Lyman
B G Lyman - Director

R J Pakes
R J Pakes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

Haversham Sailing Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of membership fees, bar surplus and sundry fundraising activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Boats & trailers	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The club is a registered Community Amateur Sports Club which exists only for the benefit of its members. All income and gains are applied for charitable and qualifying purposes only and as such it is exempt from corporation tax.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Buildings £	Improvements to property £
COST			
At 1st April 2016	131,345	50,000	-
Additions	-	-	16,079
At 31st March 2017	131,345	50,000	16,079
DEPRECIATION			
At 1st April 2016	-	20,000	-
Charge for year	-	1,000	1,028
At 31st March 2017	-	21,000	1,028
NET BOOK VALUE			
At 31st March 2017	131,345	29,000	15,051
At 31st March 2016	131,345	30,000	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Boats & trailers £	Totals £
COST			
At 1st April 2016	41,001	99,670	322,016
Additions	209	-	16,288
At 31st March 2017	41,210	99,670	338,304
DEPRECIATION			
At 1st April 2016	32,894	71,812	124,706
Charge for year	2,035	6,965	11,028
At 31st March 2017	34,929	78,777	135,734
NET BOOK VALUE			
At 31st March 2017	6,281	20,893	202,570
At 31st March 2016	8,107	27,858	197,310

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	4,413	4,997

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	24,132	23,515