REGISTERED NUMBER: 02596421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

FOR

HAVERSHAM SAILING CLUB LIMITED

THURSDAY

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A19 12/05/2016 #112
COMPANIES HOUSE

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HAVERSHAM SAILING CLUB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:	G M Birch B G Lyman R J Pakes R J Pakes J B Pratt R A Stubbs Mrs F Scott
SECRETARY:	Mrs C R Cook
REGISTERED OFFICE:	33 Brunel Close Drayton Fields Industrial Estate Daventry Northamptonshire NN11 8RB
REGISTERED NUMBER:	02596421 (England and Wales)
ACCOUNTANTS:	Camfield Chapman Lowe 9 High Street Woburn Sands Milton Keynes MK17 8RF

HAVERSHAM SAILING CLUB LIMITED (REGISTERED NUMBER: 02596421)

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		197,310		184,856
CURRENT ASSETS					
Stocks		1,566		1,720	
Debtors		4,997		5,689	
Cash at bank and in hand		37,820		50,327	
		44,383		57,736	
CREDITORS					
Amounts falling due within one year		23,515		25,980	
NET CURRENT ASSETS			20,868		31,756
TOTAL ASSETS LESS CURRENT LIABILITIES			218,178		216,612
RESERVES					
Income and expenditure account			218,178		216,612
			218,178		216,612

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3. MAY 2016 and were signed on its behalf by:

B.G. Lyman.
.....
B G Lyman - Director

.....
R J Pakes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover consists of membership fees, bar surplus and sundry fundraising activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Boats & trailers	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	296,574
Additions	25,442
At 31st March 2016	322,016
DEPRECIATION	
At 1st April 2015	111,718
Charge for year	12,988
At 31st March 2016	124,706
NET BOOK VALUE	
At 31st March 2016	197,310
At 31st March 2015	184,856