

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
HAVERSHAM SAILING CLUB LIMITED
(A company limited by guarantee)



HAVERSHAM SAILING CLUB LIMITED (REGISTERED NUMBER: 02596421)
(A company limited by guarantee)

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FOR THE YEAR ENDED 31 MARCH 2012**

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HAVERSHAM SAILING CLUB LIMITED
(A company limited by guarantee)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS.

G M Birch
J S Brandon
Mrs J E M Garrett
S L Garrett
Mrs S Gordon
Mrs W Harrison
I R Howett
B G Lyman
R J Pakes
R J Pakes
J B Pratt
R A Stubbs

SECRETARY:

I R Howett

REGISTERED OFFICE:

9 High Street
Woburn Sands
Milton Keynes
Buckinghamshire
MK17 8RF

REGISTERED NUMBER:

02596421 (England and Wales)

ACCOUNTANTS:

Camfield Chapman Lowe
9 High Street
Woburn Sands
Milton Keynes
MK17 8RF

HAVERSHAM SAILING CLUB LIMITED (REGISTERED NUMBER: 02596421)
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ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	201,095	195,955
CURRENT ASSETS			
Stocks		1,565	2,097
Debtors		1,248	1,078
Cash at bank and in hand		<u>14,676</u>	<u>24,653</u>
		17,489	27,828
CREDITORS			
Amounts falling due within one year		<u>13,776</u>	<u>16,603</u>
NET CURRENT ASSETS		<u>3,713</u>	<u>11,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,808</u>	<u>207,180</u>
RESERVES			
Profit and loss account		<u>204,808</u>	<u>207,180</u>
		<u>204,808</u>	<u>207,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

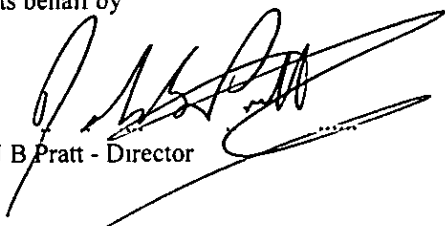
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by


J B Pratt - Director


B G Lyman - Director

18 MAY 2012
 and were signed on

The notes form part of these abbreviated accounts

HAVERSHAM SAILING CLUB LIMITED (REGISTERED NUMBER: 02596421)
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Boats & trailers	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	272,110
Additions	16,469
Disposals	<u>(4,500)</u>
At 31 March 2012	<u>284,079</u>
DEPRECIATION	
At 1 April 2011	76,155
Charge for year	10,254
Eliminated on disposal	<u>(3,425)</u>
At 31 March 2012	<u>82,984</u>
NET BOOK VALUE	
At 31 March 2012	<u>201,095</u>
At 31 March 2011	<u>195,955</u>

3 SHARE CAPITAL

The company is limited by guarantee and does not have share capital