

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2000**

**FOR**

**BARNES HEALTH & FITNESS LIMITED**



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COMPANIES HOUSE

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25/01/01

**BARNES HEALTH & FITNESS LIMITED**

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**for the Year Ended 31st March 2000**

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**BARNES HEALTH & FITNESS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31st March 2000**

**DIRECTORS:** G Spencer  
S J Britain

**SECRETARY:** S.J. Britain

**REGISTERED OFFICE:** The Circle Spa  
The Circle Queen  
Elizabeth Street  
London  
SE1 2JE

**REGISTERED NUMBER:** 02594821 (England and Wales)

**AUDITORS:** C B Heslop & Company  
Chartered Accountants  
Registered Auditors  
1 High Street  
Thatcham  
Berkshire  
RG19 3JG

**BANKERS:** Barclays Bank PLC  
Broadgate Corporate Banking Centre  
155 Bishopsgate  
London  
EC2M 3XA

**BARNES HEALTH & FITNESS LIMITED**

**REPORT OF THE AUDITORS TO**  
**BARNES HEALTH & FITNESS LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

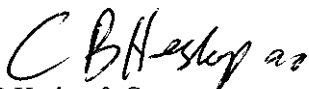
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



C B Heslop & Company  
Chartered Accountants  
Registered Auditors  
1 High Street  
Thatcham  
Berkshire  
RG19 3JG

Dated: 23 January 2001

**BARNES HEALTH & FITNESS LIMITED****ABBREVIATED BALANCE SHEET****31st March 2000**

|                                                       |       | 31.3.00 |                | 31.3.99 |                 |
|-------------------------------------------------------|-------|---------|----------------|---------|-----------------|
|                                                       | Notes | £       | £              | £       | £               |
| <b>FIXED ASSETS:</b>                                  |       |         |                |         |                 |
| Tangible assets                                       | 2     |         | 179,399        |         | 185,912         |
| <b>CURRENT ASSETS:</b>                                |       |         |                |         |                 |
| Stocks                                                |       | 6,803   |                | 7,510   |                 |
| Debtors                                               |       | 20,529  |                | 17,951  |                 |
| Cash at bank and in hand                              |       | 7,118   |                | 382     |                 |
|                                                       |       | 34,450  |                | 25,843  |                 |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 130,810 |                | 103,351 |                 |
| <b>NET CURRENT LIABILITIES:</b>                       |       |         | (96,360)       |         | (77,508)        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | <u>£83,039</u> |         | <u>£108,404</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |                |         |                 |
| Called up share capital                               | 3     |         | 5,000          |         | 5,000           |
| Revaluation reserve                                   |       |         | 137,248        |         | 137,248         |
| Profit and loss account                               |       |         | (59,209)       |         | (33,844)        |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | <u>£83,039</u> |         | <u>£108,404</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



G Spencer - DIRECTOR



S J Britain - DIRECTOR

Approved by the Board on ... 27/01/01

The notes form part of these financial statements

**BARNES HEALTH & FITNESS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31st March 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Leasehold property    | - Over terms of lease     |
| Soft Furnishings      | - 25% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Equipment             | - 25% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

|                        | Total       |
|------------------------|-------------|
|                        | <hr/> £     |
| <b>COST:</b>           |             |
| At 1st April 1999      | 336,540     |
| Additions              | 27,177      |
|                        | <hr/>       |
| At 31st March 2000     | 363,717     |
|                        | <hr/>       |
| <b>DEPRECIATION:</b>   |             |
| At 1st April 1999      | 150,628     |
| Charge for year        | 33,690      |
|                        | <hr/>       |
| At 31st March 2000     | 184,318     |
|                        | <hr/>       |
| <b>NET BOOK VALUE:</b> |             |
| At 31st March 2000     | 179,399     |
|                        | <hr/> <hr/> |
| At 31st March 1999     | 185,912     |
|                        | <hr/> <hr/> |

**BARNES HEALTH & FITNESS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31st March 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | 31.3.00<br>£   | 31.3.99<br>£   |
|---------|----------|-------------------|----------------|----------------|
| 200,000 | Ordinary | £1                | <u>200,000</u> | <u>200,000</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.00<br>£ | 31.3.99<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 5,000   | Ordinary | £1                | <u>5,000</u> | <u>5,000</u> |