Company Registration No. 02593621 (England and Wales)

HIGHVERSE LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 30 APRIL 2017

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HIGHVERSE LIMITED

COMPANY INFORMATION

Director	**J A Jolliffe**
Secretary	**M A Butler**
Company Number	**02593621**
Registered Office	**Hurst House** **Clay Lane** **Redhill** **Surrey** **RH1 4EG**
Business Address	**Hurst House** **Clay Lane** **Redhill** **Surrey** **RH1 4EG**
Bankers	**Lloyds Bank Plc** **1 London Road** **Redhill** **Surrey** **RH1 1ND**

HIGHVERSE LIMITED

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HIGHVERSE LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 APRIL 2017

The director presents his report and financial statements for the year ended 30 April 2015.

Principal activities
The principal activities of the company continued to be that of estate management including the harvesting of Christmas trees.

Director
The following director has held office since 1 May 1996

J A Jolliffe

Director's interests
The director had no beneficial interest in the shares of the company at 30th April 2001, the shares having been transferred to the J A Jolliffe Settlement Trust, in which he has no beneficial interest. The current shareholdings are as stated below:

	Ordinary of £1 each	
	30 April 2017	**1 May 2016**
J A Jolliffe Settlement Trust	2	2

The report has been prepared in accordance with the Special Provisions of Section 476 of the Companies Act 2006 relating to small companies.

By order of the Board

J A Jolliffe
Director
29 November 2017

HIGHVERSE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2017

	Notes	2017 £	2016 £
Turnover		-	-
Cost of sales		(1,925)	(1,694)
Gross profit/(loss)		(1,925)	(1,694)
Administrative expenses		(874)	(725)
Operating loss	**2**	(2,799)	(2,419)
Other interest receivable and similar income	**3**		-
Interest payable and similar charges		-	-
Loss on ordinary activities before taxation		(2,799)	(2,419)
Tax on loss on ordinary activities	**4**	-	-
Loss on ordinary activities after taxation	**9**	(2,799)	(2,419)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

HIGHVERSE LIMITED
BALANCE SHEET
AS AT 30 APRIL 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	**5**		17,628		18,311
Current assets					
Debtors	**6**	38,071		38,000	
Cash at bank and in hand		176		113	
		38,247		38,113	
Creditors: amounts falling due within one year	**7**	(279,790)		(277,540)	
Net current liabilities			(241,543)		(239,427)
Total net liabilities			(223,915)		(221,116)
Capital and reserves					
Called up share capital	**8**		2		2
Profit and loss account	**9**		(223,917)		(221,118)
Shareholders' funds -equity interests	**10**		(223,915		(221,116)

In preparing these financial statements:

(a) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The director is also of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;

(b) The director acknowledges his responsibilities for:

(i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Section 477 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 29 November 2017

J A Jolliffe
Director

HIGHVERSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on a straight line basis on buildings only.
Plant and machinery	20% of cost on a straight line basis.
Fixtures, fittings & equipment	20% of cost on a straight line basis.
Motor vehicles	25% of cost on a straight line basis.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Operating loss

	2017	2016
	£	£
Operating loss is stated after charging:		
Depreciation of tangible assets	683	642
Operating lease rentals		
-Plant and machinery	-	-
-Other assets	-	-
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3 Other interest receivable and similar income

	2017	2016
	£	£
Other interest		-
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4 Taxation

The company has estimated losses of £153,970 (2016-£151,171) available for carry forward against future trading profits.

HIGHVERSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

5. Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 May 2016	39,220	5,789	1,000	46,009
Additions	-	-	-	-
At 30 April 2017	39,220	5,789	1,000	46,009
Depreciation				
At 1 May 2016	20,909	5,789	1,000	27,698
Charge for the year	683	-		683
At 30 April 2017	21,592	5,789	1,000	28,381
Net book Value				
At 30 April 2016	18,311	-	-	18,311
At 30 April 2017	17,628	-	-	17,628

6	**Debtors**	**2017**	**2016**
		£	£
	Trade debtors	349	278
	Other debtors	37,722	37,722
		38,071	38,000

7	**Creditors; amounts falling due within one year**	**2017**	**2016**
		£	£
Other creditors		279,790	277,540

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8 Share capital

	2017 £	2016 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

9 Statement of movements on profit and loss account

	Profit and Loss account £
Balance at 1 May 2016	(221,118)
Retained loss for the year	(2,799)
Balance at 30 April 2017	(223,917)

10 Reconciliation of movements in shareholders' funds

	2017 £	2016 £
Loss for the financial year	(2,799)	(2,419)
Opening shareholders' funds	(221,116)	(218,697)
Closing shareholders' funds	(223,915)	(221,116)