Company Registration No. 02593621 (England and Wales)

HMRC Reference: ACT/2593621/JB

REVISED ACCOUNTS

HIGHVERSE LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 30 APRIL 2016

SATURDAY

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A06 06/08/2016 #38

COMPANIES HOUSE

HIGHVERSE LIMITED

COMPANY INFORMATION

Director	**J A Jolliffe**
Secretary	**M A Butler**
Company Number	**02593621**
Registered Office	**Hurst House** **Clay Lane** **Redhill** **Surrey** **RH1 4EG**
Business Address	**Hurst House** **Clay Lane** **Redhill** **Surrey** **RH1 4EG**
Bankers	**Lloyds Bank Plc** **1 London Road** **Redhill** **Surrey** **RH1 1ND**

HIGHVERSE LIMITED

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HIGHVERSE LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 APRIL 2016

The director presents his report and financial statements for the year ended 30 April 2016

Principal activities
The principal activities of the company continued to be that of estate management including the growth and sale of Christmas trees

Director
The following director has held office since 1 May 1996

J A Jolliffe

Director's interests
The director had no beneficial interest in the shares of the company at 30th April 2001, the shares having been transferred to the J A Jolliffe Settlement Trust, in which he has no beneficial interest The current shareholdings are as stated below

	Ordinary of £1 each	
	30 April 2016	**1 May 2015**
J A Jolliffe Settlement Trust	2	2

The report has been prepared in accordance with the Special Provisions of Section 476 of the Companies Act 2006 relating to small companies

Revised Accounts
These accounts are revised accounts (HMRC Reference ACT/2593621/JB), and replace the original accounts These revised accounts are now the statutory accounts

The revised accounts have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between these dates

The original accounts contained an addition error of £1,000 in the calculation of operating loss. there were no fundamental errors in the amounts recorded which were in line with the actual amounts The opportunity was taken in the revised accounts, however, to correct the rounding errors amounting to £2 in total

By order of the Board

J A Jolliffe
Director
28 May 2016

HIGHVERSE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2016

	Notes	2016 £	2015 £
Turnover		-	-
Cost of sales		(1,694)	(792)
Gross profit/(loss)		(1,694)	(792)
Administrative expenses		(725)	(715)
Operating loss	**2**	(2,419)	(1,507)
Other interest receivable and similar income	**3**		-
Interest payable and similar charges		-	-
Loss on ordinary activities before taxation		(2,419)	(1,507)
Tax on loss on ordinary activities	**4**	-	-
Loss on ordinary activities after taxation	**9**	(2,419)	(1,507)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

HIGHVERSE LIMITED
BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	**5**		18,311		16,853
Current assets					
Debtors	**6**	38,000		38,114	
Cash at bank and in hand		113		76	
		38,113		38,190	
Creditors: amounts falling due within one year	**7**	(277,540)		(273,740)	
Net current liabilities			(239,427)		(235,550)
Total net liabilities			(221,116)		(218,697)
Capital and reserves					
Called up share capital	**8**		2		2
Profit and loss account	**9**		(221,118)		(218,699)
Shareholders' funds -equity interests	**10**		(221,116)		(218,697)

In preparing these financial statements

(a) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 The director is also of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies,

(b) The director acknowledges his responsibilities for

(i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Section 477 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 28 May 2016

J A Jolliffe
Director

HIGHVERSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% on a straight line basis on buildings only
Plant and machinery	20% of cost on a straight line basis
Fixtures, fittings & equipment	20% of cost on a straight line basis
Motor vehicles	25% of cost on a straight line basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2 Operating loss

	2016	2015
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	642	641
Operating lease rentals		
-Plant and machinery	-	-
-Other assets	-	-
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3 Other interest receivable and similar income

	2016	2015
	£	£
Other interest		-
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4 Taxation

The company has estimated losses of £151,171 (2015-£148,752) available for carry forward against future trading profits

HIGHVERSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

5. Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 May 2015	37,120	5,789	1,000	43,909
Additions	2,100	-	-	2,100
At 30 April 2016	39,220	5,789	1,000	46,009
Depreciation				
At 1 May 2015	20,267	5,789	1,000	27,056
Charge for the year	642	-		642
At 30 April 2016	20,909	5,789	1,000	27,698
Net book Value				
At 30 April 2015	16,853	-	-	16,853
At 30 April 2016	18,311	-	-	18,311

6 Debtors	**2016**	**2015**
	£	£
Trade debtors	278	392
Other debtors	37,722	37,722
	38,000	38,114

7 Creditors; amounts falling due within one year	**2016**	**2015**
	£	£
Other creditors	277,540	273,740

8	Share capital	2016 £	2015 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2

9	Statement of movements on profit and loss account	Profit and Loss account £
	Balance at 1 May 2015	(218,699)
	Retained loss for the year	(2,419)
	Balance at 30 April 2016	(221,118)

10	Reconciliation of movements in shareholders' funds	2016 £	2015 £
	Loss for the financial year	(2,419)	(1,507)
	Opening shareholders' funds	(218,697)	(217,190)
	Closing shareholders' funds	(221,116)	(218,697)