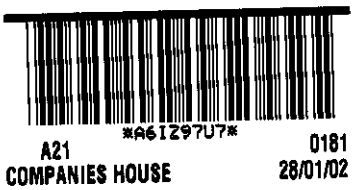
COMPANY REGISTRATION NUMBER 2592021

NEWTREES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31ST MARCH 2001



STARR & CO.
Chartered Accountants
76 Wellington Road South
Stockport
Cheshire
SK1 3SU

NEWTREES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

CONTENTS PAGE

Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

NEWTREES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2001

	Note	2001 £	£	2000 £	£
FIXED ASSETS	2				
Tangible assets			128,956		129,158
CURRENT ASSETS					
Debtors		1,500		1,500	
Cash at bank and in hand		20,400		20,781	
		21,900		22,281	
CREDITORS: Amounts falling Due within one year		(9,719)		(8,051)	
NET CURRENT ASSETS			12,181		14,230
TOTAL ASSETS LESS CURRENT LIABILITIES			141,137		143,388
CAPITAL AND RESERVES					
Called-up equity share capital	3		135,000		135,000
Profit and Loss Account			6,137		8,388
SHAREHOLDERS' FUNDS			141,137		143,388

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the ....., and are signed on their behalf by:

.....
MR. J. W. EDEN

NEWTREES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance
No depreciation is charged on freehold land and buildings.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 2000 and 31st March 2001	134,423
DEPRECIATION	
At 1st April 2000	5,265
Charge for year	202
At 31st March 2001	5,467
NET BOOK VALUE	
At 31st March 2001	128,956
At 31st March 2000	129,158

NEWTREES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

3. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
135,000 Ordinary shares of £1.00 each	135,000	135,000

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	135,000	135,000