

NEWTREES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2000



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Chartered Accountants
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NEWTREES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

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NEWTREES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2000**

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		129,158	129,428
CURRENT ASSETS			
Debtors		1,500	1,500
Cash at bank and in hand		20,781	18,227
		<u>22,281</u>	<u>19,727</u>
CREDITORS: Amounts falling			
Due within one year		<u>(8,051)</u>	<u>(6,900)</u>
NET CURRENT ASSETS		<u>14,230</u>	<u>12,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,388</u>	<u>142,255</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	135,000	135,000
Profit and Loss Account		<u>8,388</u>	<u>7,255</u>
SHAREHOLDERS' FUNDS		<u>143,388</u>	<u>142,255</u>

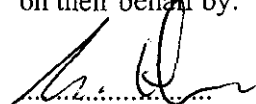
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 15/12/00, and are signed on their behalf by:


MR. J. W. EDEN

NEWTREES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance
No depreciation is charged on freehold land and buildings.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 1999 and 31st March 2000	<u>134,423</u>
DEPRECIATION	
At 1st April 1999	4,995
Charge for year	<u>270</u>
At 31st March 2000	<u>5,265</u>
NET BOOK VALUE	
At 31st March 2000	<u>129,158</u>
At 31st March 1999	<u>129,428</u>

NEWTREES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2000****3. SHARE CAPITAL****Authorised share capital:**

	2000	1999
	£	£
135,000 Ordinary shares of £1.00 each	<u>135,000</u>	<u>135,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>135,000</u>	<u>135,000</u>