

COMPANY REGISTRATION NUMBER 02591663

51 ST MARGARETS ROAD MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST AUGUST 2002



HORWATH CLARK WHITEHILL

Chartered Accountants
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51 ST MARGARETS ROAD MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2002

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51 ST MARGARETS ROAD MANAGEMENT LIMITED**BALANCE SHEET****31ST AUGUST 2002**

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		1,500	1,500
CURRENT ASSETS			
Debtors		965	1,201
Cash at bank and in hand		230	608
		<u>1,195</u>	<u>1,809</u>
CREDITORS: Amounts falling due within one year		<u>656</u>	<u>722</u>
NET CURRENT ASSETS		<u>539</u>	<u>1,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,039</u>	<u>2,587</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,500	1,500
Profit and Loss Account		539	1,087
SHAREHOLDERS' FUNDS		<u>2,039</u>	<u>2,587</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 25th June 2003 and are signed on their behalf by:

A. A. F Flower

MR A A FLOWER

51 ST MARGARETS ROAD MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents maintenance contributions and ground rent receivable.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2001 and 31st August 2002	<u>1,500</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31st August 2002	<u>1,500</u>
At 31st August 2001	<u>1,500</u>

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
3 Ordinary shares of £500 each	<u>1,500</u>	<u>1,500</u>

Allotted, called up and fully paid:

	2002 No	£	2001 No	£
Ordinary shares of £500 each	<u>3</u>	<u>1,500</u>	<u>3</u>	<u>1,500</u>