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51 ST MARGARETS ROAD MANAGEMENT  
*LIMITED*

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 1998

02591663



51 ST MARGARETS ROAD MANAGEMENT LIMITED

DIRECTORS: Anthony Arthur Flower  
Nicholas Dominic Francis Mahoney

SECRETARY: A.A.Flower

REGISTERED OFFICE: Flat 1, 51 St Margarets Road  
Twickenham  
Middlesex  
TW1 2LL

REGISTERED NUMBER: 02591663

BANKERS: The Royal Bank of Scotland plc  
London Drummonds Branch  
49 Charing Cross  
London  
SW1A 2DX

ACCOUNTANTS: Billimoria Brace Hamblin Williams  
Chartered Accountants  
  
6th Floor Queens House  
2, Holly Road  
Twickenham TW1 4EG

51 ST MARGARETS ROAD MANAGEMENT LIMITED

FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 1998

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The following page does not form part of the Statutory Accounts

**Appendix**

1. Trading and Profit and Loss Account

**51 ST MARGARETS ROAD MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31ST AUGUST 1998**

The directors present their annual report with the accounts of the company for the year ended 31st August 1998.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was Management of 51 St Margarets Road, Twickenham

**DIRECTORS**

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

|                                  | Ordinary Shares of £1 each |             |
|----------------------------------|----------------------------|-------------|
|                                  | <u>1998</u>                | <u>1997</u> |
| Anthony Arthur Flower            | 1.5                        | 1.5         |
| Nicholas Dominic Francis Mahoney | 1.5                        | 1.5         |

A.Arthur retires by rotation and, being eligible, offers himself for re-election.

**SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Company law requires the directors to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the  
board of directors

A.A. Flower

A.A.Flower  
Secretary

ACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF  
51 ST MARGARETS ROAD MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st August 1998, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in cursive script, reading "Billimoria Brace Hamblin Williams". The signature is written in dark ink and is positioned above a horizontal line.

**Billimoria Brace Hamblin Williams**  
**Chartered Accountants**

**6th Floor Queens House**  
**2, Holly Road**  
**Twickenham TW1 4EG**

51 ST MARGARETS ROAD MANAGEMENT LIMITEDPROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 1998

|                                                         | <u>Notes</u> | <u>1998</u> |       | <u>1997</u> |       |
|---------------------------------------------------------|--------------|-------------|-------|-------------|-------|
|                                                         |              | £           | £     | £           | £     |
| TURNOVER                                                | 2            |             | 952   |             | 782   |
| Net Operating Expenses                                  |              |             |       |             |       |
| Administrative Expenses                                 |              |             | 594   |             | 725   |
|                                                         |              |             | <hr/> |             | <hr/> |
| PROFIT ON ORDINARY ACTIVITIES<br><u>BEFORE TAXATION</u> |              |             | 358   |             | 57    |
| Tax on Ordinary Activities                              |              |             | -     |             | -     |
|                                                         |              |             | <hr/> |             | <hr/> |
| PROFIT ON ORDINARY ACTIVITIES<br><u>AFTER TAXATION</u>  |              |             | £ 358 |             | £ 57  |
|                                                         |              |             | <hr/> |             | <hr/> |
| <u>STATEMENT OF RETAINED EARNINGS</u>                   |              |             |       |             |       |
| Retained Profit Brought Forward                         |              |             | 235   |             | 178   |
| Retained Profit for the Year                            |              |             | 358   |             | 57    |
|                                                         |              |             | <hr/> |             | <hr/> |
| <u>RETAINED PROFIT CARRIED FORWARD</u>                  |              |             | £ 593 |             | £ 235 |
|                                                         |              |             | <hr/> |             | <hr/> |

None of the company's activities were acquired or discontinued during the above two financial years.

The notes on page 5 form part of these accounts.

51 ST MARGARETS ROAD MANAGEMENT LIMITEDBALANCE SHEET  
AS AT 31ST AUGUST 1998

|                                              | <u>Notes</u> | <u>1998</u>    | <u>1997</u>    |
|----------------------------------------------|--------------|----------------|----------------|
|                                              |              | £              | £              |
| <b>FIXED ASSETS</b>                          |              |                |                |
| Tangible Assets                              | 3            | 1,500          | 1,500          |
| <b>CURRENT ASSETS</b>                        |              |                |                |
| Debtors                                      | (42)         |                | 101            |
| Cash at Bank and in Hand                     | 811          |                | 275            |
|                                              |              | <u>769</u>     | <u>376</u>     |
| <b>CREDITORS : Amounts Falling</b>           |              |                |                |
| Due within One Year                          | (176)        |                | (141)          |
|                                              |              | <u>593</u>     | <u>235</u>     |
| <b>NET CURRENT ASSETS</b>                    |              |                |                |
|                                              |              | <u>£ 2,093</u> | <u>£ 1,735</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              |                |                |
|                                              |              | <u>£ 2,093</u> | <u>£ 1,735</u> |
| <b>CAPITAL AND RESERVES</b>                  |              |                |                |
| Share Capital                                |              | 1,500          | 1,500          |
| Profit and Loss Account                      |              | 593            | 235            |
|                                              |              | <u>£ 2,093</u> | <u>£ 1,735</u> |
| <b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>      |              | <u>£ 2,093</u> | <u>£ 1,735</u> |

The directors consider that for the year ended 31st August 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors

A. A. Flower

Anthony Arthur Flower  
Director

Approved by the board:

51 ST MARGARETS ROAD MANAGEMENT LIMITEDNOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 1998**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

No depreciation is provided on freehold property.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. TURNOVER**

The Turnover and Profit (1997 - Profit) before taxation for the year is attributable to the principal activity of the Company which is Management of 51 St Margarets Road, Twickenham

**3. TANGIBLE FIXED ASSETS**

|                       | Land &<br>Buildings |
|-----------------------|---------------------|
| <b>COST</b>           | £                   |
| At 1st September 1997 | 1,500               |
| At 31st August 1998   | 1,500               |
| <b>DEPRECIATION</b>   |                     |
| At 1st September 1997 |                     |
| and                   |                     |
| At 31st August 1998   | -                   |
| <b>NET BOOK VALUE</b> |                     |
| At 31st August 1998   | 1,500               |
| At 31st August 1997   | 1,500               |

**4. SHARE CAPITAL**

|                                 | <u>1998</u><br>£ | <u>1997</u><br>£ |
|---------------------------------|------------------|------------------|
| Authorised                      | 1,500            | 1,500            |
| Allotted, Issued and Fully Paid | 1,500            | 1,500            |