

Registrar

Please sign page
2 and return.

51 ST MARGARETS ROAD MANAGEMENT LIMITED

Company Number: 02591663

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST AUGUST 1996

BRYANT, CURZON-TOMPSON & CO
CHARTERED ACCOUNTANTS



51 ST MARGARETS ROAD MANAGEMENT LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 1996

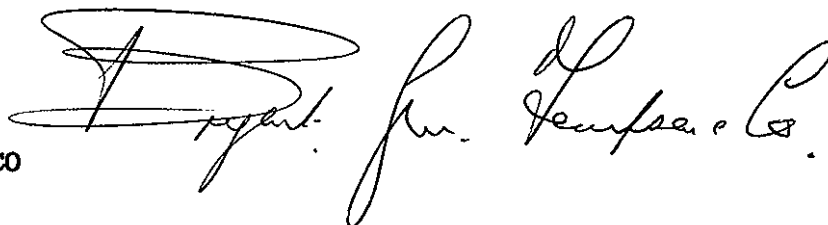
CONTENTS

1. Report of the Accountants
2. Balance Sheet
3. Notes to Accounts

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
51 ST MARGARETS ROAD MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st August 1996, set out on pages 3 to 5, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

A large, stylized handwritten signature in dark ink, appearing to read 'Bryant, Curzon-Tompson & Co.', is written over the company name and address.

BRYANT, CURZON-TOMPSON & CO
Chartered Accountants
29a York Street
Twickenham
Middlesex
TW1 3LB

11th June 1997

51 ST MARGARETS ROAD MANAGEMENT LIMITEDABBREVIATED BALANCE SHEETAS AT 31ST AUGUST 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	1,500	1,500
CURRENT ASSETS			
Debtors		167	428
Cash at Bank and in Hand		141	3
		<u>308</u>	<u>431</u>
CREDITORS : Amounts Falling			
Due within One Year		(129)	(123)
NET CURRENT ASSETS		179	308
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 1,679</u>	<u>£ 1,808</u>
CAPITAL AND RESERVES			
Share Capital	3	1,500	1,500
Income and Expenditure Account		179	308
TOTAL SHAREHOLDERS' FUNDS		<u>£ 1,679</u>	<u>£ 1,808</u>

The directors consider that for the year ended 31st August 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

A.A. Flower

Anthony Arthur Flower
Director

Approved by the board: 11th June 1997

The notes on page 3 form part of these accounts.

51 ST MARGARETS ROAD MANAGEMENT LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 19961. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Income

Income represents contributions and ground rents received from residents.

Tangible Fixed Assets

No depreciation is provided on freehold.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 1995	1,500
At 31st August 1996	1,500
NET BOOK VALUE	
At 31st August 1996	1,500
At 31st August 1995	1,500

3. SHARE CAPITAL

	1996 £	1995 £
Authorised		
3 Ordinary Shares of £500 Each	1,500	1,500
Allotted, Issued and Fully Paid		
3 Ordinary Shares of £500 Each	1,500	1,500