

Abbreviated Accounts
for the year ended 31 March 2012
for
Ridgemount Shipping Ltd

Ridgemount Shipping Ltd (Registered number: 02591221)

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for the year ended 31 March 2012**

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Ridgemount Shipping Ltd

Company Information for the year ended 31 March 2012

DIRECTORS:

Mr M J Guest
Mrs J C Guest

SECRETARY:

Mrs J C Guest

REGISTERED OFFICE:

Hanbury
17D West End
Whittlesford
Cambridge
CB2 4LX

REGISTERED NUMBER:

02591221 (England and Wales)

ACCOUNTANTS:

Sandcroft Management Services Limited
3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Ridgemount Shipping Ltd (Registered number: 02591221)**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		200,964		121,275
CURRENT ASSETS					
Debtors		6,306		93,972	
Cash at bank		<u>616</u>		<u>29,193</u>	
		6,922		123,165	
CREDITORS					
Amounts falling due within one year		<u>74,125</u>		<u>123,562</u>	
NET CURRENT LIABILITIES			(67,203)		(397)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>133,761</u>		<u>120,878</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>133,661</u>		<u>120,778</u>
SHAREHOLDERS' FUNDS			<u>133,761</u>		<u>120,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2012 and were signed on its behalf by:

Mr M J Guest - Director

The notes form part of these abbreviated accounts

Ridgemount Shipping Ltd (Registered number: 02591221)

Notes to the Abbreviated Accounts for the year ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on a straight line basis

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	133,341
Additions	80,866
At 31 March 2012	<u>214,207</u>
DEPRECIATION	
At 1 April 2011	12,066
Charge for year	1,177
At 31 March 2012	<u>13,243</u>
NET BOOK VALUE	
At 31 March 2012	<u>200,964</u>
At 31 March 2011	<u>121,275</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

As at 31st March 2012 the company was owed the amount of £3,609 (2011: £24,436) by the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.