Registered Number 02591221

Ridgemount Shipping Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Hanbury
17D West End
Whittlesford
Cambridge
CB2 4LX

Reporting Accountants:
Sandcroft Management Services Limited

3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Ridgemount Shipping Ltd **Registered Number 02591221**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		121,275		121,846
			121,275		121,846
Current assets					
Debtors		93,972		33,748	
Cash at bank and in hand		29,193		120,989	
Total current assets		123,165		154,737	
Creditors: amounts falling due within one year		(123,562)		(153,052)	
Net current assets (liabilities)			(397)		1,685
Total assets less current liabilities			120,878		123,531
Total net assets (liabilities)			120,878		123,531
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			120,778		123,431
Shareholders funds			120,878		123,531

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:
Mr M J Guest, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on a straight line basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	131,784
Additions	1,557
At 31 March 2011	133,341
Depreciation	
At 01 April 2010	9,938
Charge for year	2,128
At 31 March 2011	12,066
Net Book Value	
At 31 March 2011	121,275
At 31 March 2010	121,846

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

As at 31st March 2011 the company was owed the amount of £24,436 (2010: £10.785 creditor) by the directors of the company.