Registered number: 02590421

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

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For The Year Ended 31 July 2018

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OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
Balance Sheet
As at 31 July 2018

Registered number: 02590421

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**3**		125,853		125,270
			125,853		125,270
CURRENT ASSETS					
Debtors	**4**	104,546		152,016	
Investments	**5**	250		250	
Cash at bank and in hand		107,559		125,261	
		212,355		277,527	
Creditors: Amounts Falling Due Within One Year	**6**	(35,448)		(26,919)	
NET CURRENT ASSETS (LIABILITIES)			176,907		250,608
TOTAL ASSETS LESS CURRENT LIABILITIES			302,760		375,878
Creditors: Amounts Falling Due After More Than One Year	**7**		(52,574)		(56,472)
NET ASSETS			250,186		319,406
CAPITAL AND RESERVES					
Called up share capital	**8**		3,000		3,000
Profit and Loss Account			247,186		316,406
SHAREHOLDERS' FUNDS			250,186		319,406

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edmund Larken

27/03/2019

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	33%
Fixtures & Fittings	20%
Computer Equipment	25%SL

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 7

3. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 August 2017	125,000	37,539	47,770	64,981	275,290
Additions	-	-	-	890	890
As at 31 July 2018	125,000	37,539	47,770	65,871	276,180
Depreciation					
As at 1 August 2017	-	37,539	47,770	64,711	150,020
Provided during the period	-	-	-	307	307
As at 31 July 2018	-	37,539	47,770	65,018	150,327
Net Book Value					
As at 31 July 2018	125,000	-	-	853	125,853
As at 1 August 2017	125,000	-	-	270	125,270

4. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	68,165	115,231
Prepayments and accrued income	10	934
Directors' loan accounts	-	389
	68,175	116,554
Due after more than one year		
Other debtors (Debtors > 1 year)	36,371	35,462
	36,371	35,462
	104,546	152,016

5. **Current Asset Investments**

	2018	2017
	£	£
Listed investments	250	250
	250	250

6. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	3,289	2,809
Other taxes and social security	5,888	35
VAT	13,088	18,164
Net wages	12,756	-
Other creditors	-	314
Accruals and deferred income	399	399
Directors' loan accounts	28	5,198
	35,448	26,919

7. **Creditors: Amounts Falling Due After More Than One Year**

	2018	2017
	£	£
Mortgage	52,574	56,472
	52,574	56,472

8. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	3,000	3,000

9. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. **General Information**

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 02590421. The registered office is Caerlleon House, 142 Boughton, Chester, CH3 5BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.