

**OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED

Balance Sheet As at 31 July 2017

Registered number: 02590421

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		125,270		126,337
			<u>125,270</u>		<u>126,337</u>
CURRENT ASSETS					
Debtors	4	152,016		198,147	
Investments	5	250		250	
Cash at bank and in hand		125,261		66,088	
		<u>277,527</u>		<u>264,485</u>	
Creditors: Amounts Falling Due Within One Year	6	(26,919)		(28,831)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			250,608		235,654
			<u>250,608</u>		<u>235,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			375,878		361,991
			<u>375,878</u>		<u>361,991</u>
Creditors: Amounts Falling Due After More Than One Year	7		(56,472)		(59,659)
			<u>(56,472)</u>		<u>(59,659)</u>
NET ASSETS			319,406		302,332
			<u>319,406</u>		<u>302,332</u>
CAPITAL AND RESERVES					
Called up share capital	8		3,000		3,000
Profit and Loss Account			316,406		299,332
			<u>316,406</u>		<u>299,332</u>
SHAREHOLDERS' FUNDS			319,406		302,332
			<u>319,406</u>		<u>302,332</u>

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED

Balance Sheet (continued)

As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edmund Larken

22/03/2018

The notes on pages 3 to 6 form part of these financial statements.

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED

Notes to the Unaudited Accounts

For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None
Plant & Machinery	25% reducing balance
Fixtures & Fittings	20% straight line
Computer Equipment	25% straight line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 August 2016	125,000	37,539	47,770	64,643	274,952
Additions	-	-	-	338	338
As at 31 July 2017	125,000	37,539	47,770	64,981	275,290
Depreciation					
As at 1 August 2016	-	36,203	47,769	64,643	148,615
Provided during the period	-	1,336	1	68	1,405
As at 31 July 2017	-	37,539	47,770	64,711	150,020
Net Book Value					
As at 31 July 2017	125,000	-	-	270	125,270
As at 1 August 2016	125,000	1,336	1	-	126,337

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	115,231	179,918
Prepayments and accrued income	934	-
Directors' loan accounts	389	8,526
	<u>116,554</u>	<u>188,444</u>
Due after more than one year		
Other debtors (Debtors > 1 year)	35,462	4,300
Reimursed Expenses	-	460
J&L Curran	-	4,943
	<u>35,462</u>	<u>9,703</u>
	<u><u>152,016</u></u>	<u><u>198,147</u></u>

5. Current Asset Investments

	2017	2016
	£	£
Listed investments	250	250
	<u>250</u>	<u>250</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,809	6,049
Other taxes and social security	35	5,203
VAT	18,164	15,809
Other creditors	314	820
Accruals and deferred income	399	950
Directors' loan accounts	5,198	-
	<u>26,919</u>	<u>28,831</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Mortgage	56,472	59,659

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	3,000	3,000	3,000

9. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. General Information

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 02590421. The registered office is Caerlleon House, 142 Boughton, Chester, CH3 5BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.