OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED

ABBREVIATED ACCOUNTS. FOR THE YEAR ENDED 31st JULY 2005.



COMPANY NUMBER 02590421

3V

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2005

	Notes	2005 £	2005 £	2004 £	2004 £
TANGIBLE FIXED ASSETS	2		11,601		12,801
INVESTMENTS	3		100		100
CURRENT ASSETS					
Debtors & prepayments		52,505		106,959	
Cash on hand		46,500		70,424	
		99,005		177,383	
CURRENT LIABILITIES					
Creditors due within one year		(20,037)		(41,381)	
NET CURRENT ASSETS			78,968		136,002
			90,669		148,903
CAPITAL & RESERVES					
Called up share capital	5	3,000		3,000	
Profit & Loss Account		87,669		145,903	
			90,669		148,903

In the Directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 July 2005. No notice requiring an audit has been deposited under section 249B (2) of the act.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 4 January 2006

E S J Larken DSO
Director

The notes on pages 2-3 form part of these financial statements.

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31 JULY 2005.

1. ACCOUNTING POLICIES

a) Accounting convention - the accounts have been prepared under the historical cost convention.

b) Depreciation - depreciation is being charged at the following rates so as to write off the asset cost less any residual value of all tangible fixed assets, over its anticipated useful life as follows:

Buildings	20%	straight line
Computer	33 1/3%	straight line
Equipment	33 1/3%	straight line
Fixtures & Fittings	20%	straight line

c) Turnover - turnover represents total amount receivable by the Company for services provided, stated net of value added tax.

d) Pension - The Company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

e) Cash Flow Statement – In the opinion of the Directors the company qualifies as a small company and accordingly a cash flow statement is not required.

f) Investments – Investments are included at cost.

2. FIXED ASSETS

	£
Cost B/F	97711
Additions	8843
Cost C/F	106554
Depreciation B/F	84910
Charge for this year	10043
Depreciation C/F	94953
Net book value as at 31/7/05	11601
Net book value as at 31/7/04	12801

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR YEAR ENDED 31 JULY 2005.

3. FIXED ASSET INVESTMENTS

	Shares in Group Undertakings
	£
Balance B/F	100
Cost at 31 July 2005	100
Net Book Value at 31 July 2005	100

4. PRINCIPAL FIXED ASSET INVESTMENTS

Name	Country of Registration	Class of Share	Proportion Held	Nature of Business	Total Reserves	Net Profit for year
OCTO Systems Ltd. The Company is now dormant	England	Ordinary	100%	Software	0	0

5. SHARE CAPITAL

	Number	£	£
Authorised - £1 ordinary shares	10000	10000	10000
Allotted, called up & fully paid	3000	3000	3000