

2

**OPERATIONAL COMMAND
TRAINING ORGANISATION
LIMITED**

**ABBREVIATED ACCOUNTS.
FOR THE YEAR ENDED
31st JULY 2004.**

COMPANY NUMBER 02590421



OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2004

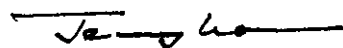
	Notes	2004 £	2004 £	2003 £	2003 £
TANGIBLE FIXED ASSETS	2		12,801		18,490
INVESTMENTS	3		100		100
CURRENT ASSETS					
Debtors & prepayments		106,959		152,996	
Cash on hand		70,424		107,653	
		<u>177,383</u>		<u>260,649</u>	
CURRENT LIABILITIES					
Creditors due within one year		<u>(41,381)</u>		<u>(97,701)</u>	
NET CURRENT ASSETS			<u>136,002</u>		<u>162,948</u>
			<u>148,903</u>		<u>181,538</u>
CAPITAL & RESERVES					
Called up share capital	5	3,000		3,000	
Profit & Loss Account		145,903		178,538	
			<u>148,903</u>		<u>181,538</u>

In the Directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 July 2004. No notice requiring an audit has been deposited under section 249B (2) of the act.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 4 January 2005



E S J Larken DSO

Director

The notes on pages 2-3 form part of these financial statements.

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED

NOTES TO ACCOUNTS FOR YEAR ENDED 31 JULY 2004.

1. ACCOUNTING POLICIES

- a) Accounting convention - the accounts have been prepared under the historical cost convention.
- b) Depreciation - depreciation is being charged at the following rates so as to write off the asset cost less any residual value of all tangible fixed assets, over its anticipated useful life as follows:

Buildings	20%	straight line
Computer	33 1/3%	straight line
Equipment	33 1/3%	straight line
Fixtures & Fittings	20%	straight line

- c) Turnover - turnover represents total amount receivable by the Company for services provided, stated net of value added tax.
- d) Pension - The Company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.
- e) Cash Flow Statement - In the opinion of the Directors the company qualifies as a small company and accordingly a cash flow statement is not required.
- f) Investments - Investments are included at cost.

2. FIXED ASSETS

	£
Cost B/F	93982
Additions	3729

Cost C/F	97711

Depreciation B/F	75492
Charge for this year	9418

Depreciation C/F	84910

Net book value as at 31/7/04	12801

Net book value as at 31/7/03	18490

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR YEAR ENDED 31 JULY 2004.

3. FIXED ASSET INVESTMENTS

	Shares in Group Undertakings £
Balance B/F	100
Cost at 31 July 2004	100

Net Book Value at 31 July 2004	100

4. PRINCIPAL FIXED ASSET INVESTMENTS

Name	Country of Registration	Class of Share	Proportion Held	Nature of Business	Total Reserves	Net Profit for year
OCTO Systems Ltd. The Company is now dormant	England	Ordinary	100%	Software	0	0

5. SHARE CAPITAL

	Number		
Authorised - £1 ordinary shares	10000	10000	10000
Allotted, called up & fully paid	3000	3000	3000