

**OPERATIONAL COMMAND
TRAINING ORGANISATION
LIMITED**

**ABBREVIATED
UNAUDITED ACCOUNTS.
FOR THE YEAR ENDED
31st JULY 2002.**



COMPANY NUMBER 02590421

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2002

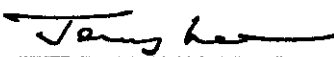
	Notes	2002 £	2002 £	2001 £	2001 £
TANGIBLE FIXED ASSETS	7		25198		16702
INVESTMENTS	9		100		75
CURRENT ASSETS					
Debtors & prepayments	8	287224		162544	
Cash on hand		<u>78232</u>		<u>45612</u>	
		365456		208156	
CURRENT LIABILITIES					
Creditors due within one year	11	<u>148895</u>		<u>90317</u>	
NET CURRENT ASSETS			<u>216561</u>		<u>117839</u>
			<u>241858</u>		<u>134617</u>
CAPITAL & RESERVES					
Called up share capital	12	3000		3000	
Profit & Loss Account	13	<u>238858</u>		<u>131617</u>	
			<u>241858</u>		<u>134617</u>

In the Directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 July 2002. No notice requiring an audit has been deposited under section 249B (2) of the act.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 15 March 2003

 E S J Larken DSO
Director

The notes on pages 5-7 form part of these financial statements.

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR YEAR ENDED 31 JULY 2002.

1. ACCOUNTING POLICIES

- a) Accounting convention - the accounts have been prepared under the historical cost convention .
- b) Depreciation - depreciation is being charged at the following rates so as to write off the asset cost less any residual value of all tangible fixed assets, over its anticipated useful life as follows:
- | | | |
|---------------------|---------|---------------|
| Buildings | 20% | straight line |
| Computer | 33 1/3% | straight line |
| Equipment | 33 1/3% | straight line |
| Fixtures & Fittings | 20% | straight line |
- c) Turnover - turnover represents total amount receivable by the Company for services provided , stated net of value added tax.
- d) Pension - The Company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.
- e) Cash Flow Statement – In the opinion of the Directors the company qualifies as a small company and accordingly a cash flow statement is not required.
- f) Investments – Investments are included at cost.

2. FIXED ASSETS

	£
Cost B/F	61818
Additions	24592

Cost C/F	86409

Depreciation B/F	45115
Charge for this year	16096

Depreciation C/F	61212

Net book value as at 31/7/02	25198

Net book value as at 31/7/01	16702

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR YEAR ENDED 31 JULY 2002.

3. FIXED ASSET INVESTMENTS

	Shares in Group Undertakings £
Balance B/F	75
Purchased	25
Cost at 31 July 2002	100

Net Book Value at 31 July 2002	100

4. PRINCIPAL FIXED ASSET INVESTMENTS

Name	Country of Registration	Class of Share	Proportion Held	Nature of Business	Total Reserves	Net Profit for year
OCTO Systems Ltd. The Company is now dormant	England	Ordinary	100%	Software	0	0 Sales

5. SHARE CAPITAL

	Number		
Authorised - £1 ordinary shares	10000	10000	10000
Allotted, called up & fully paid	3000	3000	3000