

**OPERATIONAL COMMAND
TRAINING ORGANISATION
LIMITED**

**ABBREVIATED
UNAUDITED ACCOUNTS.
FOR THE YEAR ENDED
31st JULY 2000.**



COMPANY NUMBER 02590421

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
UNAUDITED BALANCE SHEET
AS AT 31 JULY 2000

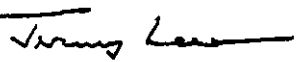
	Notes	2000 £	2000 £	1999 £	1999 £
TANGIBLE FIXED ASSETS	2		17002		15529
INVESTMENTS	3		75		75
CURRENT ASSETS					
Debtors & prepayments		206414		216579	
Cash on hand		<u>46586</u>		<u>33452</u>	
		253000		250031	
CURRENT LIABILITIES					
Creditors due within one year		<u>201829</u>		<u>224086</u>	
NET CURRENT ASSETS			<u>51171</u>		<u>25945</u>
			<u>68248</u>		<u>41549</u>
CAPITAL & RESERVES					
Called up share capital	5	3000		3000	
Profit & Loss Account		<u>65248</u>		<u>38549</u>	
			<u>68248</u>		<u>41549</u>

In the Directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 July 2000. No notice requiring an audit has been deposited under section 249B (2) of the act.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These accounts have been prepared in accordance with Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 31 October 2000



 E S J Larken DSO
 Director

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR YEAR ENDED 31 JULY 2000.

1. ACCOUNTING POLICIES

- a) Accounting convention - the accounts have been prepared under the historical cost convention .
- b) Depreciation - depreciation is being charged at the following rates so as to write off the asset cost less any residual value of all tangible fixed assets, over its anticipated useful life as follows:

Buildings	20%	straight line
Computer	33 1/3%	straight line
Equipment	33 1/3%	straight line
Fixtures & Fittings	20%	straight line

- c) Turnover - turnover represents total amount receivable by the Company for services provided , stated net of value added tax.
- d) Pension - The Company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.
- e) Cash Flow Statement – In the opinion of the Directors the company qualifies as a small company and accordingly a cash flow statement is not required.
- f) Investments – Investments are included at cost.

2. FIXED ASSETS

	£
Cost B/F	38426
Additions	12206

Cost C/F	50632

Depreciation B/F	22897
Charge for this year	10733

Depreciation C/F	33630

Net book value as at 31/7/00	17002

Net book value as at 31/7/99	15529

OPERATIONAL COMMAND TRAINING ORGANISATION LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR YEAR ENDED 31 JULY 2000.

3. FIXED ASSET INVESTMENTS

	Shares in Group Undertakings £
Balance B/F	75

Cost at 31 July 2000	75

Net Book Value at 31 July 2000	75

4. PRINCIPAL FIXED ASSET INVESTMENTS

Name	Country of Registration	Class of Share	Proportion Held	Nature of Business	Total Reserves	Net Profit for year
OCTO Systems Ltd.	England	Ordinary	75%	Software Sales	0	0

5. SHARE CAPITAL

	Number		
Authorised - £1 ordinary shares	10000	10000	10000
Allotted, called up & fully paid	3000	3000	3000
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