

REGISTERED NUMBER: 02590021 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Delphic Computer Services Limited

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for the year ended 30 June 2017

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Directors: Mr S C J Dent
Mrs D L Dent

Secretary: Mrs D L Dent

Registered office: The White House
Preston Wynne
Herefordshire
HR1 3PB

Registered number: 02590021 (England and Wales)

Accountants: Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abridged Balance Sheet
30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	51,407	72,367
Investments	5	<u>125,925</u>	<u>152,838</u>
		<u>177,332</u>	<u>225,205</u>
CURRENT ASSETS			
Debtors		259,199	335,256
Cash at bank and in hand		<u>99,709</u>	<u>42,632</u>
		358,908	377,888
CREDITORS			
Amounts falling due within one year		<u>(18,471)</u>	<u>(22,116)</u>
NET CURRENT ASSETS		<u>340,437</u>	<u>355,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		517,769	580,977
PROVISIONS FOR LIABILITIES		<u>(10,281)</u>	<u>(14,473)</u>
NET ASSETS		<u>507,488</u>	<u>566,504</u>
CAPITAL AND RESERVES			
Called up share capital		50,000	50,000
Retained earnings		<u>457,488</u>	<u>516,504</u>
SHAREHOLDERS' FUNDS		<u>507,488</u>	<u>566,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 January 2018 and were signed on its behalf by:

Mr S C J Dent - Director

1. **STATUTORY INFORMATION**

Delphic Computer Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised in the balance sheet when the company has become a party to the contractual provisions of the instruments. Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. Interest, dividends, gains and losses relating to a financial instrument classified as a liability, are reported as expense or income.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Totals £
Cost	
At 1 July 2016 and 30 June 2017	290,379
Depreciation	
At 1 July 2016	218,012
Charge for year	20,960
At 30 June 2017	238,972
Net book value	
At 30 June 2017	51,407
At 30 June 2016	72,367

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
Cost	
At 1 July 2016	204,493
Additions	10,379
Disposals	(46,669)
At 30 June 2017	168,203
Provisions	
At 1 July 2016	51,655
Provision written back	(9,377)
At 30 June 2017	42,278
Net book value	
At 30 June 2017	125,925
At 30 June 2016	152,838

6. RELATED PARTY DISCLOSURES

During the year, the Directors held a current account with the company. At the year end, they were owed £14,800 (2016 - £14,800).

7. FIRST YEAR ADOPTION

No adjustments were made to the reported financial position and performance of the company on its first time adoption of FRS102 (Section 1a).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.